R-0098-ENG



Contract: 424043809

Contractor: INTEGRADORA DE PERFORACIONES Y SERVICIOS, S.A. DE C.V. Y ZAPATA INTERNACIONAL,

S.A. DE C.V. (joint proposal)

WORK CONTRACT ENTERED INTO BY PEMEX EXPLORACIÓN Y PRODUCCIÓN, ON THE ONE HAND, HEREINAFTER REFERRED TO AS "PEP", REPRESENTED BY MANUEL DE JESÚS ALEGRÍA CONSTANITINO, IN REPRESENTED BY MR. MANUEL DE JESÚS ALEGRÍA CONSTANITINO, IN HIS CAPACITY AS "ATTORNEY" OF PEP, AND THE OTHER PARTY, INTEGRADORA DE PERFORACIONES Y SERVICIOS, S.A. DE C.V., REPRESENTED BY MS. LETICIA CABRERA CRUZ, IN HIS CAPACITY AS "GENERAL ATTORNEY" AND ZAPATA INTERNACIONAL, S.A. DE C.V., REPRESENTED BY MS. BEATRIZ FERNANDEZ MARTINEZ, IN HER CAPACITY AS "GENERAL ATTORNEY", WHO HEREINAFTER AND JOINTLY ARE REFERRED TO AS "CONTRACTOR", IN ACCORDANCE WITH THE FOLLOWING DECLARATIONS AND CLAUSES:

STATEMENTS

STATEMENTS OF PEP

1. PEP declares through its Attorney that:

(...)

1.5. This contract was awarded by means of a Direct Award, based on Articles 134 of the Political Constitution of the United Mexican States, Articles 3 section I and 4 of the Regulatory Law of Article 27 of the Constitution in the Oil Industry; Articles 51, 54 second paragraph, 56 and 57 of the Law of Petróleos Mexicanos; 50 section III, 51, 52 and 56 of its Regulations, in connection with 42 section III of the Law of Public Works and Related Public Works, and 39, 40, 40, 41 and 46 of the Administrative Provisions for contracting in matters of acquisitions, leases, works and services of the substantive productive activities of Petróleos Mexicanos and Subsidiary Agencies; and Chapter X of Article 1016, paragraph 2, subsection b) of the North American Free Trade Agreement.

(...)

CLAUSES

(...)

CLAUSE FOURTH - TIME FOR PERFORMANCE OF WORK AND TIME FOR EXECUTION OF WORK ORDERS

4.1- Execution time

The **CONTRACTOR** undertakes to perform the Work object of this Contract according to the Work Orders issued by PEP, within a term of performance of 214 (Two Hundred Fourteen) calendar days, starting on the 1st (first) of March 2013 (two thousand thirteen), and with termination date in September 30 (thirty), 2013 (two thousand thirteen).

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4.2- Term for Execution of Work Orders

The CONTRACTOR undertakes to execute the Works that are object of the Work Orders issued by PEP, within the execution period established in the Work Orders themselves for each case, from the start date that is also specified therein.

4.3- Extension of the Completion Date of the Execution Term and of the Execution Term of Work Orders

The Parties agree that the term of execution of the works or the term of execution of the Work Orders issued by PEP will not be subject to any modification in the event that the Works object of the Contract, whether totally or partially suspended, by any of. The following causes: i) by Act of God or Force Majeure; or, ii) by suspension ordered by PEP; or iii) by any act or omission of PEP or another contractor working on the Site, without the **CONTRACTOR** or any of its subcontractors.

If any of the assumptions indicated in the previous paragraph is updated, it will only give result in an extension to the Completion Date of the Execution Term or the term of Execution of the Work Order in question, with the adjustments resulting from the General or particular Work Execution Program, as the case may be, without modifying the agreed execution period. The foregoing, in accordance with the provisions of the CLAUSE THIRTEENTH "MODIFICATIONS TO THE CONTRACT" and Clause Seventeen "SUSPENSION OF WORKS"

(...)