

R-0059-ENG

Agreement No. 2 (TWO) Extension of Term

Contract No. 424042803

BISEL CONSTRUCCIONES E INGENIERIA. S.A. DE C.V. AND MWS MANAGEMENT, INC.
(Joint Proposal)



Supply and Administrative Services Management

Drilling and Project Services

**Supply and Administrative Services Sub-Management
of Drilling and Project Services, North Zone**

Supply Contracting Superintendence

Monitoring and Control of Supply Contracts

Agreement No. 2 (Two) Extension of Term of Public Works Contract No. 424042803, executed by PEMEX - Exploration and Production, Decentralized Public Agency of the Federal Government, on the one hand, hereinafter referred to as "PEP", represented by Ing. José R. Serrano Lozano, Deputy Director of Project Services of Pemex Exploration and Production, in his capacity as Legal Representative, and on the other hand, Bisell Construcciones e Ingeniería, S. A. de C. V., represented by Mr. Raúl López Gallegos in his capacity as Special Legal Representative and MWS Management Inc. represented by Mr. Alan Riele Claiborne in his capacity as Legal Representative who hereinafter and jointly will be referred to as the "Contractor", in accordance with the terms and conditions of this document:

[...]

CLAUSES

Second: Modified execution period

Derived from the previous clause, the Third Clause of the contract is modified, referring to "Execution Period", to read as follows:

4.1.- Execution Period.

" ... The CONTRACTOR undertakes to perform the Work that is the object of this Contract, as from the date of formalization, February 20, 2012, and until June 30, 2014

T H I R D: Endorsement of Guarantees

In terms of the Twelfth Clause, the **Contractor**, in order to guarantee compliance with its obligations under this agreement, undertakes to deliver to **the Superintendence of Supply Contracting of the Sub-Management of Supply and Administrative Services of Drilling and Project Services, North Zone**, with offices in the Administrative Building, Ground Floor, Colonia Herradura, C.P. 93370, of this city, **before the date of formalization of the present agreement, an endorsement of extension of the term** of the Contract Performance Bond originally established in the Ninth Clause of the contract in question, for a term of **91 (Ninety one) calendar days**, equivalent to a **13.36%** extension of the original contracted term, so its **new expiration date** will be on will be **June 30, 2014**, indicating that the same are joint and several and inseparable

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from the original bond, delivered to guarantee the performance of the Contract, covering the terms of this agreement; in the understanding that the lack of timely presentation of said document, is a cause for **administrative termination of the contract**.