

R-0058-ENG

Agreement No. 1 (ONE) Extension of Term

Contract No. 424042803

BISEL CONSTRUCCIONES E INGENIERIA. S.A. DE C.V. AND MWS MANAGEMENT, INC.
(Joint Proposal)



**Supply and Administrative Services Management
Drilling and Project Services
Supply and Administrative Services Sub-Management
of Drilling and Project Services, North Zone
Supply Contracting Superintendence
Monitoring and Control of Supply Contracts**

Agreement No. 1 (One) Term Extension to Public Works Contract No. 424042803, executed by PEMEX - Exploration and Production, Decentralized Public Agency of the Federal Government, hereinafter referred to as "PEP", represented by Mr. José R. Serrano Lozano, Deputy Director of Project Services in his capacity as Legal Representative and Bisell Construcciones e Ingeniería S. A. de C. V., on the other hand, represented by Mr. Raúl López Gallegos in his capacity as Special Representative and MWS Management Inc. Management Inc. represented by Mr. Alan Riele Claiborne in his capacity as General Attorney, who in the General Attorney, who shall be jointly and severally referred to as the "Contractor", in accordance with the foregoing in accordance with the following background, declarations and clauses:

[...]

Clauses

SECOND: Modified execution period

Derived from the previous clause, the Third Clause of the contract is modified, referring to "Term of Execution", to read as follows:

4.1.- Time of Execution

The Contractor undertakes to execute the Works object of this Contract, as from the date of formalization, February 20, 2012, and until March 31, 2014. March 31, 2014 ... "

THIRD: Endorsement of Guarantees

In terms of the Twelfth Clause, the **Contractor**, in order to guarantee compliance with its obligations under this agreement, undertakes to deliver to **the Superintendence of Supply Contracting of the Sub-Management of Supply and Administrative Services of Drilling and Project Services, North Zone**, with offices in the Administrative Building, Ground Floor, Colonia Herradura, C.P. 93370, of this city, **before the date of formalization of the present agreement, an endorsement of extension of the term** of the Contract Performance Bond originally established in the Ninth Clause of the contract in question, for a term of **90 (Ninety) calendar days**, equivalent to a **13.22%** extension of the original contracted term, so its **new expiration date** will be on will be **March 31, 2014**, indicating that the same are joint and several and

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inseparable from the original bond, delivered to guarantee the performance of the Contract, covering the terms of this agreement; in the understanding that the lack of timely presentation of said document, is a cause for administrative termination of the contract.

[...]