


Summary	Forecast	Stats	Alerts	Export
---------	----------	-------	--------	--------

WTI crude futures held around \$122 per barrel on Thursday after settling 2.3% higher in the previous session, amid signs of further market tightness in US crude inventories. Crude stocks at the Cushing hub dropped to the lowest since early March, while gasoline inventories are at the lowest seasonal level in eight years, EIA data showed. Fuel consumption is rising even as retail gasoline prices approach a record \$5 per gallon, with the four-week average for motor fuel demand rising to 9 million barrels a day for the first time this year following the Memorial Day weekend. Oil prices have been pushed higher this year as economies recovered from the pandemic, while Russia's invasion of Ukraine disrupted trade flows and caused further tightening. China's ongoing reopening after recent lockdowns also added to the buying pressure. Meanwhile, Goldman Sachs said that prices needed to rally further before achieving the demand destruction required for market rebalancing.



### The Creepiest Gadget Ever

Save Up to 63% On Our Annual Clearance Sale While We Still Have Some Available!

Starscope [Open >](#)



	Price		Day	Month	Year	Date
Crude Oil	121.400	▼ 0.71	-0.58%	23.29%	73.18%	23:39
Brent	122.92	▼ 0.66	-0.53%	21.40%	69.48%	23:39
Natural gas	9.0770	▲ 0.378	4.35%	22.83%	188.06%	23:39
Gasoline	4.2496	▲ 0.0277	0.66%	23.66%	92.01%	23:38
Heating Oil	4.4145	▲ 0.1002	2.32%	19.97%	105.94%	23:38
Coal	396.00	▲ 0.60	0.15%	4.90%	214.29%	Jun/09

Commodity	Forex	Index	Stock	Bond	Crypto
	Actual	Chg	%Chg		
Crude Oil	121.400	▼ 0.71	-0.58%		
Brent	122.92	▼ 0.66	-0.53%		
Natural gas	9.0770	▲ 0.378	4.35%		
Gasoline	4.2496	▲ 0.0277	0.66%		
Heating Oil	4.4145	▲ 0.1002	2.32%		
Gold	1846.47	▼ 6.79	-0.37%		
Silver	21.650	▼ 0.383	-1.74%		
Copper	4.3710	▼ 0.077	-1.73%		
Soybeans	1769.00	▲ 29.00	1.67%		
Wheat	1071.25	▼ 3.50	-0.33%		
Coal	396.00	▲ 0.60	0.15%		
Steel	4600.00	▲ 0.00	0.00%		
Iron Ore	147.00	▲ 0.50	0.34%		
Lumber	568.30	▼ 4.70	-0.82%		
<a href="#">More</a>					

News

Brazilian Shares Close at 3-Week Low  
Toronto Stocks Close at 2-Week Low  
US Stocks Close Sharply Lower  
DXY Firms at 3-Week High  
Russian Stocks Decline Ahead of CBR M...  
South African Stocks Close in the Red  
Euro Loses Momentum  
Madrid Stocks Close at Over 2-Week Lo...  
French Stocks Fall to 2-Week Low Afte...  
Italian Stocks Underperform Following...

[More](#)

TRADING ECONOMICS

Subscriptions


We have a plan for your needs. Standard users can export data in a easy to use web interface or using an excel add-in. Advanced users can use our Python/R/Matlab packages. API users can feed a custom application. White label accounts can distribute our data.

50 Million Indicators  
Economic Calendar  
News Stream  
Earnings Releases  
Credit Ratings  
Forecasts

50K Markets  
Live Quotes  
Currencies  
Stocks  
Commodities  
Bonds

Get Started

SummaryForecastStatsAlertsExport



7060

JulSepNov2022MarMay

1D1W1M6M1Y5Y10Y25YAll

	Price		Day	Month	Year	Date	
Crude Oil	121.400	▼	0.71	-0.58%	23.29%	73.18%	23:39
Brent	122.92	▼	0.66	-0.53%	21.40%	69.48%	23:39
Natural gas	9.0770	▲	0.378	4.35%	22.83%	188.06%	23:39
Gasoline	4.2496	▲	0.0277	0.66%	23.66%	92.01%	23:38
Heating Oil	4.4145	▲	0.1002	2.32%	19.97%	105.94%	23:38
Coal	396.00	▲	0.60	0.15%	4.90%	214.29%	Jun/09
Ethanol	2.88	▲	0.0025	0.09%	4.07%	21.41%	Jun/09
Naphtha	823.62	▼	-33.35	-3.89%	-5.85%	32.95%	Jun/09
Propane	1.24	▼	-0.01	-0.63%	0.19%	31.31%	Jun/09
Uranium	52.30	▲	0.7500	1.45%	-5.08%	61.92%	Jun/08
Methanol	2,836.00	▲	3.00	0.11%	8.24%	10.35%	Jun/09

TRADING ECONOMICS

Subscriptions

We have a plan for your needs. Standard users can export data in a easy to use web interface or using an excel add-in. Advanced users can use our Python/R/Matlab packages. API users can feed a custom application. White label accounts can distribute our data.

50 Million Indicators  
Economic Calendar  
News Stream  
Earnings Releases  
Credit Ratings  
Forecasts

50K Markets  
Live Quotes  
Currencies  
Stocks  
Commodities  
Bonds

Get Started

We Are Hiring

Trading Economics welcomes candidates from around the world. Current job openings:

Junior Developer | Global  
Web Designer | Global  
Junior Data Analyst | America  
Systems Monitoring | Asia

Apply Now

Crude oil						
The West Texas Intermediate (WTI) benchmark for US crude is the world's most actively traded commodity. Crude Oil prices displayed in Trading Economics are based on over-the-counter (OTC) and contract for difference (CFD) financial instruments. Our market prices are intended to provide you with a reference only, rather than as a basis for making trading decisions. Trading Economics does not verify any data and disclaims any obligation to do so.						
Actual	Previous	Highest	Lowest	Dates	Unit	Frequency
121.33	122.11	147.27	-40.32	1983 - 2022	USD/BBL	Daily

Crude Oil WTI (UTC-5)

