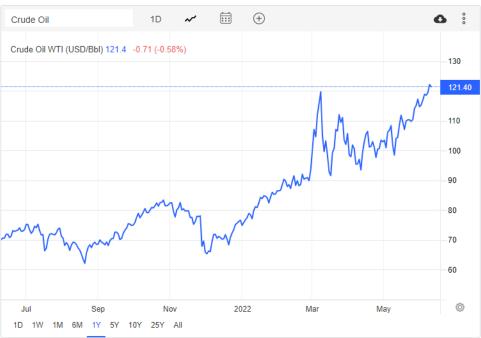
Crude oil

2022 Data - 1983-2021 Historical - 2023 Forecast - Price - Quote - Chart

Summary Forecast Stats Alerts 🛓 Export

WTI crude futures held around \$122 per barrel on Thursday after settling 2.3% higher in the previous session, amid signs of further market tightness in US crude inventories. Crude stocks at the Cushing hub dropped to the lowest since early March, while gasoline inventories are at the lowest seasonal level in eight years, EIA data showed. Fuel consumption is rising even as retail gasoline prices approach a record \$5 per gallon, with the four-week average for motor fuel demand rising to 9 million barrels a day for the first time this year following the Memorial Day weekend. Oil prices have been pushed higher this year as economies recovered from the pandemic, while Russia's invasion of Ukraine disrupted trade flows and caused further tightening. China's ongoing reopening after recent lockdowns also added to the buying pressure. Meanwhile, Goldman Sachs said that prices needed to rally further before achieving the demand destruction required for market rebalancing.

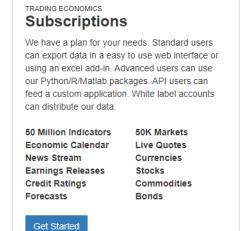


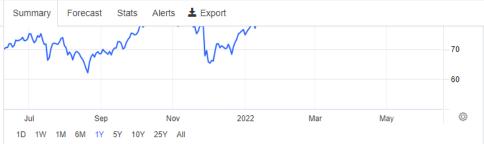


	Price			Day	Month	Year	Date
Crude Oil	121.400	•	0.71	-0.58%	23.29%	73.18%	23:39
Brent	122.92	•	0.66	-0.53%	21.40%	69.48%	23:39
Natural gas	9.0770	A	0.378	4.35%	22.83%	188.06%	23:39
Gasoline	4.2496	A	0.0277	0.66%	23.66%	92.01%	23:38
Heating Oil	4.4145	A	0.1002	2.32%	19.97%	105.94%	23:38
Coal	396.00	A	0.60	0.15%	4.90%	214.29%	Jun/09

Commodity	Forex	Index	Stock	Bond	Crypto
	A	Actual	Chg		%Chg
Crude Oil	12	1.400	▼ 0.71		-0.58%
Brent	1:	22.92	▼ 0.66		-0.53%
Natural gas	9.	.0770	▲ 0.37	8	4.35%
Gasoline	4.	2496	▲ 0.02	77	0.66%
Heating Oil	4.	4145	▲ 0.10	02	2.32%
Gold	18	46.47	▼ 6.79		-0.37%
Silver	2	1.650	▼ 0.38	3	-1.74%
Copper	4.	3710	▼ 0.07	7	-1.73%
Soybeans	17	69.00	2 9.0	0	1.67%
Wheat	10	71.25	▼ 3.50)	-0.33%
Coal	3	96.00	▲ 0.60		0.15%
Steel	46	00.00	▲ 0.00		0.00%
Iron Ore	1	47.00	▲ 0.50		0.34%
Lumber	50	68.30	V 4.70		-0.82%
<u>More</u>					

News
Brazilian Shares Close at 3-Week Low
Toronto Stocks Close at 2-Week Low
US Stocks Close Sharply Lower
DXY Firms at 3-Week High
Russian Stocks Decline Ahead of CBR M
South African Stocks Close in the Red
Euro Loses Momentum
Madrid Stocks Close at Over 2-Week Lo
French Stocks Fall to 2-Week Low Afte
Italian Stocks Underperform Following
More





	Price			Day	Month	Year	Date
Crude Oil	121.400	•	0.71	-0.58%	23.29%	73.18%	23:39
Brent	122.92	•	0.66	-0.53%	21.40%	69.48%	23:39
Natural gas	9.0770	A	0.378	4.35%	22.83%	188.06%	23:39
Gasoline	4.2496	A	0.0277	0.66%	23.66%	92.01%	23:38
Heating Oil	4.4145	A	0.1002	2.32%	19.97%	105.94%	23:38
Coal	396.00	A	0.60	0.15%	4.90%	214.29%	Jun/09
Ethanol	2.88	A	0.0025	0.09%	4.07%	21.41%	Jun/09
Naphtha	823.62	•	-33.35	-3.89%	-5.85%	32.95%	Jun/09
Propane	1.24	•	-0.01	-0.63%	0.19%	31.31%	Jun/09
Uranium	52.30	A	0.7500	1.45%	-5.08%	61.92%	Jun/08
Methanol	2,836.00	A	3.00	0.11%	8.24%	10.35%	Jun/09
+							

TRADING ECONOMICS Subscriptions

We have a plan for your needs. Standard users can export data in a easy to use web interface or using an excel add-in. Advanced users can use our Python/R/Matlab packages. API users can feed a custom application. White label accounts can distribute our data.

50 Million Indicators Economic Calendar News Stream Earnings Releases Credit Ratings Forecasts 50K Markets Live Quotes Currencies Stocks Commodities Bonds

Get Started

We Are Hiring

Trading Economics welcomes candidates from around the world. Current job openings:

Junior Developer | Global Web Designer | Global Junior Data Analyst | America Systems Monitoring | Asia

Apply Now

Crude oil

The West Texas Intermediate (WTI) benchmark for US crude is the world's most actively traded commodity. Crude Oil prices displayed in Trading Economics are based on over-the-counter (OTC) and contract for difference (CFD) financial instruments. Our market prices are intended to provide you with a reference only, rather than as a basis for making trading decisions. Trading Economics does not verify any data and disclaims any obligation to do so.

Actual	Previous	Highest	Lowest	Dates	Unit	Frequency
121.33	122.11	147.27	-40.32	1983 - 2022	USD/BBL	Daily

About Us Follow Us Indicators Solutions Homepage **Data Subscriptions** Facts Twitter Countries **API Access** Customers App Store Indicators Excel Add-In Investors Google Play Calendar **Developer Account** Careers YouTube **Forecasts** Documentation Advertisers RSS Ratings Pricing Privacy GitHub



source: tradingeconomics.com