

From: Froylan Gracia <fgracia1@gmail.com>
To: Jim Finley
Sent: 5/5/2013 10:00:04 PM
Subject: Re: Pemex 2013

Hi Jim
I will be busy tommorrow most of the day but I can be available on Tuesday. Tomorrow I will introduce you to our CEO so that he can put a face to the name.
See you.
Saludos

Sent from my iPhone

On May 5, 2013, at 4:17 PM, Jim Finley <Jim@finleyresources.com> wrote:

> Froylán,
> Thank you for your email and your concern. I too have enjoyed getting to know you and I look forward to our future friendship. I can feel your sincere desire to further Mexico's energy sector. Mexico is very fortunate to have to, and I see the progress you and Pemex has made. I continue to see tremendous potential in the Mexican Energy sector and we do want to continue investing.
> I would like to share my ideas and thoughts with you and if you wish, with the CEO.
>
> I know your schedules will be busy during the OTC, but would you have a few minutes for a coffee tomorrow? I can make myself available most anytime.
>
> Thanks Froylán, see you soon.
> Jim

> Sent from my iPad

> On May 5, 2013, at 1:22 PM, "Froylan Gracia" <fgracial@gmail.com> wrote:

>
>> Dear Jim
>> Hope you are fine. I just got the news about your decision to cease further investments in Mexico.
>>
>> I understand and share your concerns about your past experiences with regards to bids and payments in the "Zona Norte". It is a very disturbing situation that the new Pemex administration is fixing.
>>
>> As you know, our CEO is very interested in your proposal. We had arranged a time for introductions with you and Emilio at the OTC, as we would like to see Finley Resources and your partners growing in Mexico.
>>
>> I will personally address your concerns with my CEO as we do not want to loose further investments coming into Mexico.
>>
>> As you know we have been looking for a favorable solution to the contract that was awarded to your partners and you, and to the completion of some payments that are past due.
>>
>> In addition we have explored ways to award one of the blocks currently being bidded.
>>
>> I am committed in bringing additional investments into my country and understand that Pemex has to undergo several changes, structurally and in the managment, In order for changes to happen.
>>
>> This changes will happen once the Energy Reform starts getting discussed.
>>
>> As you know opportunities in Mexico will be plentiful for our onshore activities, where you have a vast amount of experience and knowledge.
>> I will be glad to elaborate further with you on this matter.
>>
>> I hope your decision is not final as we would really benefit from your company's expertise, if it is, I would request if we can continue our discussion regarding how to detonate development of shale exploration and production activities in Mexico.
>>
>> I have really enjoyed getting to know you.

>>

>> Best regards,
>> Froylan Gracia

>>

>> Sent from my iPhone