Viernes 28 de noviembre de 2008

MINISTRY OF ENERGY

DECREE issuing the Law of Petróleos Mexicanos; adding Article 3 of the Federal Law of Parastatal Entities; Article 1 of the Public Works and Related Services Law and a third paragraph to Article 1 of the Law of Acquisitions, Leasing and Services of the Public Sector.

On the margin, a seal with the National Emblem, which reads: United Mexican States.- Republic's Prescience.

[...]

Chapter VI

Final Provisions

Article 72.- The legal acts entered into by Petróleos Mexicanos and its subsidiaries shall be governed by the applicable federal laws and the domestic disputes to which it is a party, regardless of their nature, shall be subject of the jurisdiction of the Federal Courts, except in the case of arbitration agreements, and shall be excepted from granting the guarantees required by law to the parties, even in cases of judicial disputes.

In the case of international legal acts, Petróleos Mexicanos and its subsidiaries may agree to apply foreign law and the jurisdiction of foreign courts in mercantile matters, and may enter into arbitration agreements when it is convenient for the better fulfillment of its purpose.