



PETRÓLEOS MEXICANOS ACT

TEXT IN FORCE

New Act published in the Official Gazette of the Federation on August 11, 2014.

On the margin, a seal with the National Emblem, which reads: United Mexican States.- Republic's
Prescience.

[...]



[...]

Article 3.- Petróleos Mexicanos shall be subject to the provisions of this Act, its Regulations and the provisions derived therefrom. This Act shall be supplemented by Commercial and civil law.

The provisions contained in other laws shall apply provided that they do not oppose to the special regime provided for in this Law.

In case of doubt, the interpretation that favors the best realization of the purposes and object of Petróleos Mexicanos in accordance with its legal nature as a Productive State Enterprise with a special regime, as well the corporate governance regime it enjoys under this law, shall be favored in a way that it can compete effectively in the energy industry.

[...]



[...]

Article 7.- In order to comply with its purpose, Petróleos Mexicanos may enter into, with the Federal Government and with individuals or legal entities, all kinds of acts, agreements and contracts, subscribe debt instruments and grant all kinds of guarantees, with the Mexican State retaining exclusive ownership of the hydrocarbons found in the subsoil, subject to the applicable legal provisions. Petróleos Mexicanos will be empowered to perform operations directly or indirectly related to its purpose.

Contracts and, in general, all legal acts entered into by Petróleos Mexicanos for the fulfillment of its purpose may include any of the terms permitted by commercial and common law and must comply with the applicable regulations.

[...]



Article 80.- All acts carried out within the contracting procedure regulated in this Chapter, up to and including the award, shall be of an administrative nature.

Once the contract has been signed, the contract and all acts or matters derived therefrom shall be of a private nature and shall be governed by the applicable mercantile or common law.

[...]



TITLE SIXTH OTHER PROVISIONS

Article 115.- Domestic disputes involving Petróleos Mexicanos and its subsidiary productive companies, regardless of their nature, shall be subject to the jurisdiction of the Federal courts, and shall be excepted from granting the guarantees required by law to the parties, even in cases of judicial disputes.

Notwithstanding, Petróleos Mexicanos and its productive subsidiaries may agree on alternative means of dispute resolution, arbitration clauses or commitments, pursuant to the applicable commercial law and the international treaties to which Mexico is a Party.

In the event of legal acts or contracts that produce their effects or are performed outside of the national territory, Petróleos Mexicanos and its productive subsidiaries may agree to apply the foreign law, the jurisdiction of foreign courts in mercantile matters and enter into arbitration agreements when it's convenient for the better fulfillment of its purpose.

[...]