



SIA "North Star Ltd."
Tomsona iela 30-38, Rīga,
LV 1013, LATVIA

North Star
Crab fishing fleet

Reg. Number 40103765463
Nordea Bank AB
ACC: LV24NDEA0000084140054

Rīgā

17 May, 2018

Dear Sirs,

SIA NORTH STAR LTD. (registration number 40103765463, address: Miera iela 87a-13, Rīga, LATVIA, incorporated in Republic of Latvia), based on the available information on the official web side of Fiskeridiirktoratet (<https://fiskeridir.no/Yrkesfiske/Regelverk-og-reguleringer/J-meldinger/Gjeldende-J-meldinger/J-260-2017>), based on the automated translation from the Norwegian to the English language requests the dispensation from the general ban on snow crab catches on Norwegian Continental shelf.

Our understanding is that based on the Paragraph 1 of the Regulation "J-260-2017: Prohibition of Capture of Snow Crab" – all vessels, including Norwegian and foreign vessels are not allowed to catch the snow crab on Norwegian Continental shelf.

§ 1 General Prohibition

Norwegian and foreign vessels are prohibited from catching a crab in the Norwegian territorial sea and inland waters, and on the Norwegian continental shelf. For Norwegian vessels, the ban also applies to the continental shelf of other countries.

However, based on the Paragraph 2 we assume that we fit into the requirements listed:

§ 2 Dispensation

Exemption may be granted from the prohibition of catching a crab to vessels that have been granted a license to acquire fishing outside the territorial waters. If the acquisition license is limited to the capture of certain species, dispensation may only be granted if the acquisition permit includes the capture of a snow crab. Dispensation is granted on the following terms:

- Vessels involved in catching a snow crab can be required to report beyond what is entered in the catch log if the Institute of Marine Research requires data. An example may be sampling of catch.

- Observers from the Institute of Marine Research and the Directorate of Fisheries shall be entitled to participate free of charge on board vessels catching a snow crab.

Application for dispensation is sent to the Directorate of Fisheries.

We are in the position to provide a valid license to catch other species not only snow crab – on the Norwegian Continental shelf, and we are ready for all other conditions mentioned; 1) to report the catches to the Institute of Marine Research; 2) to place the observers from the Institute of Marine Research if required.

Moreover, in we also are ready to land the catches (live crab) of the vessels Solvita and Saldus to the on-shore based production facility in Batsfjord, in order to maximize the economical and financial contribution of our company to the arctic region of Eastern Finnmark.



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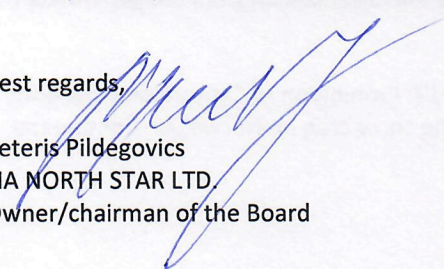
Taking into account all the above, please consider the letter as an application for Dispensation to catch snow crab on the Norwegian Continental Shelf.

The vessels details are below:

1. Senator (IMO 6812986, call signal YLAC);
2. Solvita IMO 8520173, call signal YL2892);
3. Saldus IMO 8423155, call signal YL2888).

I am at your disposal to answer any questions or clarify any deficiencies.

Best regards,


Peteris Pildegovics
SIA NORTH STAR LTD.
Owner/chairman of the Board