

SIA "North Star Ltd." Tomsona iela 30-38, Riga, LV 1013, LATVIA

Reg. Number 40103765463 Nordea Bank AB ACC: LV24NDEA0000084140054

Rīgā

1 June, 2018

Dear Sirs,

Thanks for your answer, dated 25.05.2018.

However, I want to double check with you few things – you mentioned the Regulation from 2014, and section 2 – where it is clearly stated how the dispensation can be granted and obtained on what conditions. As I read in the most updated version of the regulation – the wording is pretty much the same, and there is nothing said about the fact that EU member states need to have any special bilateral agreements with Norway. That means, any company flying not Norwegian flag can ask for dispensation, based on the current regulation and section 2. And this is purely the decision of Norwegian authorities to either grant the dispensation or reject. No need to involve some bilateral agreements, I guess.

Please, review our application for dispensation once again, taking into account the above mentioned facts.

As I already wrote to you:

We are in the position to provide a valid license to catch other species not only snow crab – on the Norwegian Continental shelf, and we are ready for all other conditions mentioned; 1) to report the catches to the Institute of Marine Research; 2) to place the observers from the Institute of Marine Research if required.

Moreover, in we also are ready to land the catches (live crab) of the vessels Solvita and Saldus to the on-shore based production facility in Batsfjord, in order to maximize the economical and financial contribution of our company to the arctic region of Eastern Finnmark.

Taking into account all the above, please consider the letter as an application for Dispensation to catch snow crab on the Norwegian Continental Shelf.

The vessels details are below:

- 1. Senator (IMO 6812986, call signal YLAC);
- 2. Solvita IMO 8520173, call signal YL2892);
- 3. Saldus IMO 8423155, call signal YL2888).

I am at your disposal to answer any questions or clarify any deficiencies.

Best regards,

Peteris Pildegovics
SIA NORTH STAR LTD.

Owner/chairman of the Board