
SHARE PURCHASE AGREEMENT

THIS SHARE PURCHASE AGREEMENT is made and entered into on October 14th 2015 by and between:

- (i) Sergei Ankipov, Skoleveien 57, 2312 Ottestad, Norway (**Selger**); and
- (ii) Peteris Pildegivics, Miera iela 87a-13, Riga, Latvia (**Kjøper**)

(the Seller and the Buyer shall collectively be referred to as the "**Parties**" and each, a "**Party**")

Regarding the sale and purchase of 30 shares in Sea & Coast AS, company No. 913 902 726 (the "**Company**").

WHEREAS:

- (A) The Company is engaged in delivery of services and goods to the marine sector in North Norway.
- (B) The Seller owns all the issued shares, consisting of 30 shares of NOK 1,000.00 each in the Company (the "**Shares**").
- (C) By entering into this Agreement, the Seller and the Buyer have agreed on the transfer of the Shares from the Seller to the Buyer on the terms and subject to the conditions set forth herein.

NOW THEREFORE, the Buyer and the Seller hereby agree as follows:

1. THE TRANSACTION

1.1 Purchase and Sale

On the terms and subject to the conditions set forth in this Agreement, the Seller will at the Closing Date (as defined in Clause 2.1 below) sell, transfer and deliver the Shares free from all encumbrances to the Buyer, and the Buyer will purchase and acquire all rights and title to the Shares from the Seller.

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