

**Minutes of Board meeting
in
Sea & Coast AS**

Board meeting in Sea & Coast AS was held on October 15th 2015 at 1000. Sergei Ankipov participated as the only director of the board. The board was thus a quorum. The following matters were on the agenda:

Item 1 Approval of share purchase

The company has been informed that Sergei Ankipov has sold all 30 shares in the company to Peteris Pildegivics. Hence, Pildegivics becomes the sole shareholder in the company. Pildegivics has requested that the acquisition is approved. The Board is not aware that there are reasonable grounds to deny such approval.

Resolution: Mr. Peteris Pildegivics was approved as the new owner of 30 shares. Mr. Pildegivics is thereby the sole shareholder in the company. Chairman will update the Shareholders Protocol, signe and send to Mr. Pildegivics.

Item 2 Notice of Extraordinary General Meeting

At the request of the new shareholder, the Board decided to convene an extraordinary general meeting to elect new board of directors. The General Meeting will be held October 15th 2015 at 1500. It has been confirmed that Mr. Pildegivics will attend the meeting and that the deadline for the notice will be waived.

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Båtsfjord, October 15th 2015


Sergei Ankipov
Chairman

