

# GLOSSARY OF STATISTICAL TERMS



STATISTICS PORTAL

## ECONOMIC UNION

**Definition:**

An economic union is a common market with provisions for the harmonisation of certain economic policies, particularly macroeconomic and regulatory. The European Union is an example of an economic union.

**Source Publication:**

Glossary of Insurance Policy Terms, OECD, Centre for Co-operation with Non-Members, 1999.

**Cross References:**

[Common market](#)

[Customs union](#)

[Free trade area](#)

[Regional trading arrangement](#)

**Statistical Theme:** International trade statistics

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