

Minutes

of the Meeting between Ilya V. Shestakov, Deputy Minister of Agriculture of the Russian Federation – Head of the Federal Agency for Fisheries, and Elisabeth Aspaker, Minister of Fisheries of the Kingdom of Norway

On 17 July 2015, in the city of Valletta, the Republic of Malta, Ilya Shestakov, Deputy Minister of Agriculture of the Russian Federation – Head of the Federal Agency for Fisheries, and Elisabeth Aspaker, Minister of Fisheries of the Kingdom of Norway, (hereinafter referred to as Parties) held a working meeting in the framework of the 20th North Atlantic Fisheries Ministers Conference and achieved their mutual understanding as follows:

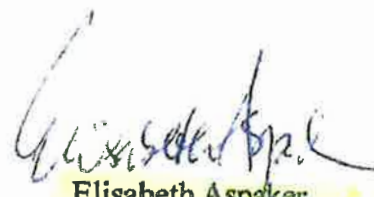
In accordance with Article 77 of the United Nations Convention on the Law of the Sea of 1982 (UNCLOS), the two Coastal States, the Russian Federation and Norway, exercise their sovereign rights in respect of the continental shelf of the Barents Sea for its exploration and development of its natural resources.

Therefore, only these two Coastal States have the exclusive rights to harvest sedentary species on the continental shelf of the Barents Sea.

Pursuant to paragraph 4 of Article 77 of the Convention, both the Russian Federation and Norway will proceed from the fact that harvesting of sedentary species, including snow crab, in the NEAFC Regulatory Area in the Barents Sea shall not be carried out without the express assent of the Coastal State.



Ilya Shestakov



Elisabeth Aspaker