

QE-0053 - Supporting Figures, Table 1
A Willing Buyers View Assuming No Cash Flows During Ramp-Up

[QE-0053]

Year	Omega Panama	New Company
	(US\$ Millions)	
	(1)	(2)
2015		0.00
2016		0.00
2017		0.00
2018		0.00
2019		0.00
2020		5.16
2021		5.27
2022		5.37
2023		5.48
2024		5.59
2025		5.70
2026		5.81
2027		5.93
2028		6.05
2029		6.17
2030		6.29

Note:

Col. (1): C-0438 [CLEX-32], CL Revised Valuation Model, tab "Summary" (select option "Yes" in cell I33 and "QE" in cell C44. View result in tab "4 - Willing Buyer's View - CF."

Source:

Col. (1): C-0438 [CLEX-32], CL Revised Valuation Model, tab "4 - Willing Buyer's View - CF," cells E98-T98

QE-0053 - Supporting Figures, Table 2
Proportion of Public Works Contracts Awarded to Low Income Housing - Panama Compra 2015-2016

	Calculations	Proportion of Public Works Contracts Awarded to Low Income Housing	
		(Quantity)	(US\$ Millions, Unless Otherwise Stated)
		(1)	(2)
1. Total Public Works Contracts Awarded 2015-2016		84	1,110
2. Low Income Housing Public Works Contracts Awarded 2015-2016		60	877
3. Proportion of Total Contracts Awarded to Low Income Housing	R2 / R1	71%	79%

Source:

C-0398-ENG [CLEX-19], Omega Potential Bids, pp. 1-3 of PDF.

QE-0053 - Supporting Figures, Table 3
Risk-Free Rate + (Beta x Equity Risk Premium)

	Compass Lexecon	QE - Lower Range	Duff & Phelps	QE- Upper Range
	(1)	(2)	(3)	(4)
	(% , Unless Otherwise Noted)			
1. Equity Risk Premium	5.78%	5.78%	5.00%	7.00%
2. Re-levered Adjusted Beta	1.25	1.25	1.25	1.25
3. Risk-Free Rate	2.54%	2.54%	4.00%	2.57%

Sources:

Rows 1-3, Cols. (1)-(2),(4): QE-0002, Valuation Model, tab "3 - Discount Rate"

Col. (3): QE-0035 - Duff & Phelps 2015 Valuation Handbook Guide to Cost of Capital, p. 3-33

Row 1, Col. (4): QE-0035, Duff & Phelps, "2015 Valuation Handbook, Guide to Cost of Capital," p. 55 of PDF

Row 3, Col. (4): QE-0034, US Department of the Treasury, Daily Treasury Long Term Rate Data, 2014, p. 6 of PDF

QE-0053 - Supporting Figures, Table 4
Lawsuits Against Omega U.S. in Puerto Rico

Case Number	Claimant	Date of Presentation	Date of Notification
(1)	(2)	(3)	(4)
1. K AC1994-0697	BIRD CONSTRUCTION COMPANY, INC.	20-May-1994	17-Apr-1996
2. D PE1997-1048	MATTHEW PELAEZ, HARRY	24-Nov-1997	27-Feb-2004
3. KLAN199801114	MATTHEW PELAEZ, HARRY	17-Sep-1998	10-Mar-1999
4. D AC1996-0302	BIRD CONSTRUCTION COMPANY, INC.	9-Mar-2000	7-May-2002
5. D AC2000-0553	ICA-MIRAMAR METRO SAN JUAN CORP	15-May-2000	10-Oct-2000
6. KLAN200100665	MATTHEW PELAEZ, HARRY	9-Jul-2001	5-Jun-2003
7. DKDP2003-0355	PUERTO RICO TELEPHONE COMPANY	15-May-2003	21-Jan-2005
8. DKDP2003-0423	PUERTO RICO TELEPHONE COMPANY, INC.	12-Jun-2003	24-Jan-2005
9. DKDP2003-0754	PUERTO RICO TELEPHONE COMPANY	6-Nov-2003	28-Apr-2004
10. K CD2004-0145	CASTILLO ORTIZ, FIDEL	11-Feb-2004	10-Mar-2005
11. D PE2004-0381	RODRIGUEZ FONTANEZ, MINERVA	18-May-2004	9-Dec-2004
12. K1CD2004-2821	METROPOLITAN MARBLE CORPORATION	19-Oct-2004	1-Mar-2005
13. DKDP2005-0271	IRAVEDRA, MARIA	12-May-2005	14-May-2007
14. K PE2005-2633	ROCHE GUAL, LIHABIM	29-Jul-2005	8-Feb-2007
15. K CD2005-0655	ABIER ORTIZ SANCHEZ	3-Aug-2005	30-Oct-2009
16. DKCD2005-0971	AIR MASTER AWNING, INC.	23-Nov-2005	11-May-2006
17. H1CI200501436	D DEL TRABAJO Y RECURSOS HUMANOS	15-Dec-2005	31-Mar-2006
18. F PE2006-0738	NORBERTO PEÑA, FRANCISCA	13-Sep-2006	6-Jun-2008
19. K PE2007-1128	D TRAB REC HUM REP ROMAN M VELASCO GN LZ	12-Mar-2007	8-Jan-2009
20. KLAN200700325	ORTIZ SANCHEZ, ABIER	13-Mar-2007	5-Sep-2007
21. K AC2005-6288	ORTIZ SANCHEZ, ABIER	31-Aug-2007	3-Jun-2010
22. K CD2008-1327	ORTEGA RODRIGUEZ, JORGE L.	14-Apr-2008	1-Dec-2008
23. K CD2008-3312	SUPER ASPHALT PAVEMENT CORP.	17-Sep-2008	30-Oct-2008
24. KLRA200900828	ROCHE GUAL, LIHABIM	13-Aug-2009	16-Oct-2009
25. K CD2009-3348	POWERLINE ELECTRICAL PRODUCTS CORP.	28-Aug-2009	2-Nov-2011
26. K PE2009-4873	CORTES PARRILLA, JUAN CARLOS	23-Nov-2009	21-Oct-2010
27. KLAN200901694	ORTIZ SANCHEZ, ABIER	30-Nov-2009	12-Apr-2010
28. KLRA200901216	ROCHE GUAL, LIHABIM	30-Nov-2009	23-Mar-2010
29. KLAN201000328	SUPERCOATS GENERAL	11-Mar-2010	5-May-2010
30. K AC2007-6604	SUPER COAT GENERAL CONTRACTORS, INC.	30-Apr-2010	6-Oct-2011
31. K PE2011-1061	RAMOS, ALBERTO	21-Mar-2011	19-Mar-2012
32. D CD2012-0783	WILLHERCO, INC.	28-Mar-2012	30-Jan-2013

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Case Number	Claimant	Date of Presentation	Date of Notification
(1)	(2)	(3)	(4)
33. K AC2012-1122	AUT. FINANCIAMIENTO INFRASTRUCTURA DE PR	8-Nov-2012	22-Nov-2013
34. K CD2013-0725	LIGHTING SOLUTIONS, INC	26-Mar-2013	19-Dec-2013
35. K CD2013-0783	RIMCO INC	4-Apr-2013	16-May-2013
36. K CD2013-0785	ORIENTAL BANK	4-Apr-2013	11-Apr-2014
37. K CD2013-1979	AXESA SERVICIOS DE INFORMACION	19-Aug-2013	14-Sep-2015
38. K CM2013-2787	SAN JUAN INTERIOR CONTRACTORS CORP.	11-Oct-2013	10-Dec-2013
39. K CD2013-2889	MACRO MIX INC	6-Dec-2013	8-Apr-2014
40. KLCE201400128	ORIENTAL BANK	29-Jan-2014	7-Feb-2014
41. K CM2014-1065	AUTO MECANICA MILTON	14-Mar-2014	20-May-2014
42. K CD2014-0810	DARK SECURITY GUARD, CORP.	11-Apr-2014	19-Oct-2015
43. K AC2015-0867	THE SALVATION ARMY	24-Sep-2015	11-Apr-2016
44. K CM2016-0602	LAWN PRO INC	5-Feb-2016	14-Mar-2016
45. D2CM2016-0197	NIEVES TORRES, ISMAEL	30-Mar-2016	21-Jun-2016
46. D2CM2016-0198	NIEVES TORRES, ISMAEL	30-Mar-2016	21-Jun-2016
47. K CD2016-0889	ACE FORMING SYSTEMS, INC.	3-May-2016	24-Aug-2016
48. K CM2015-8738	MARTINEZ, ODELL & CALABRIA, LLC.	6-Jun-2016	11-Jul-2016
49. K AC2013-0720	L.O.C.S. CONSTRUCTION INC.	16-Jun-2016	5-Oct-2016
50. J CD2016-0536	CARIBBEAN EQUIPMENT INC	6-Jul-2016	31-Oct-2016
51. K CM2016-2891	ARI FLEET LT; AUTOMOTIVE RENTALS, INC.	4-Oct-2016	2-Dec-2016
52. K AC2016-1248	SMG PUERTO RICO, LP	14-Dec-2016	7-Dec-2017
53. K CD2017-0054	RAFAEL J. NIDO, INC.	12-Jan-2017	30-Mar-2017
54. K CM2017-1718	PROFESSIONAL READY MIX, INC.	10-Aug-2017	18-Sep-2017

Source:

QE-0098 - Government of Puerto Rico, La Rama Judicial de Puerto Rico, Case Consultation, pp. 2, 7, 12, 17, 22, 27, 32, 37, 42, 47, 52, 57, 62, 67, 72, 77, 82, 87, 92, 97, 102, 107, 112, 117, 122, 127, 132, 137, 142, 147, 152, 157, 162, 167, 172, 177, 182, 187, 192, 197, 202, 207, 212, 217, 222, 227, 232, 237, 242, 247, 252, 257, 262, 267.

QE-0053 - Supporting Figures, Table 5 Omega Panama Bid Consortium Partners

Bid Number	Project Name	Omega Engineering Inc (Omega Panama)	Omega Engineering LLC (Omega US)	Third Party
(1)	(2)	(3)	(4)	(5)

Summary Table

	Bids	Won	Lost
Omega Panama			
Omega Panama w/ Partner			
<i>Omega Panama w/ Both Omega US & Third Party</i>			
<i>Omega Panama w/ Third Party Only (excl. Omega US)</i>			
<i>Omega Panama w/ Omega US Only (excl. Third Party)</i>			
Omega Panama w/o Partner			

Sources:

- Row 1: QE-0113, Panamacompra, Bid Consortium Data p. Q2
- Row 2: QE-0113, Panamacompra, Bid Consortium Data pp. Q4-12
- Rows 4 - 13: QE-0113, Panamacompra, Bid Consortium Data p. Q14
- Row 14: QE-0113, Panamacompra, Bid Consortium Data pp. Q16-19
- Rows 15 - 24: C-0029, Temporary Consortium Agreement for MINSAs CAPSi Projects, pp. 1-4
- Row 25: QE-0113, Panamacompra, Bid Consortium Data pp. Q21-26
- Row 26: QE-0113, Panamacompra, Bid Consortium Data pp. Q28-33
- Row 27: QE-0113, Panamacompra, Bid Consortium Data pp. Q35-40
- Row 28: QE-0113, Panamacompra, Bid Consortium Data pp. Q42-47
- Row 29: C-0035, Temporary Consortium Agreement for the Mercado Público de Colon Project, pp. 1-4
- Row 30: QE-0113, Panamacompra, Bid Consortium Data pp. Q49-60
- Row 31: QE-0113, Panamacompra, Bid Consortium Data pp. Q62-73
- Row 32: QE-0113, Panamacompra, Bid Consortium Data pp. Q75-89
- Row 33: QE-0113, Panamacompra, Bid Consortium Data pp. Q91-102
- Row 34: QE-0113, Panamacompra, Bid Consortium Data pp. Q104-115
- Row 35: QE-0113, Panamacompra, Bid Consortium Data pp. Q160-170
- Row 36: C-0043, Temporary Consortium Agreement for the Ciudad de las Artes Project, pp. 1-3
- Row 37: QE-0113, Panamacompra, Bid Consortium Data pp. Q117-130
- Row 38: C-0052, Temporary Consortium Agreement for the Palacio Municipal de Colon Project, pp. 1-7
- Row 39: QE-0113, Panamacompra, Bid Consortium Data pp. Q132-147
- Row 40: C-0057, Temporary Consortium Agreement for the Municipality of Colón Project, pp. 1-5
- Row 41: QE-0113, Panamacompra, Bid Consortium Data pp. Q149-154
- Row 42: QE-0113, Panamacompra, Bid Consortium Data pp. Q156-158