

**From:** Beny Steinmetz <beny@onyx-suisse.com>  
**Sent:** Tuesday, December 29, 2009 11:54 PM  
**To:** 'mahmoud.thiam@gmail.com'  
**Cc:** 'asheravidan@yahoo.com'  
**Subject:** Fw: Meeting Arrangements

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Dear Minister , as y can see below , e mail from BS ( Baosteel ! Not Beny Steinmetz .... ) , they are waiting your reply for y meeting with them in HK of shnzen , 45 minutes drive. From HK ). And y can see how about their trip plans .

Pls reply to me asap. I think it is highly important for Guinea , to have the best resource SOE ( state owned enterprise ) to join our iron ore project in Guinea !

Thank y very much .

Rgds Beny

----- Original Message -----

From: Justin Tang <tangyue@gmail.com>

To: Beny Steinmetz

Sent: Wed Dec 30 04:00:44 2009

Subject: Meeting Arrangements

Beny:

I spoke with Mr. Cao at BS this morning. Two issues:

1. Meeting with Minister of Mining

Shanghai office for Foreign Affairs is off for business until Jan. 5th and BS people could only start to apply for permit to Hong Kong when the office is open. If Minister would come to HK around that time, the best way is to have BS HongKong office people to accompany Minister come to Shenzhen (45 minutes drive from Hong Kong) and BS team would fly to Shenzhen to meet with the Minister. Of course if the Minister is willing to come to Shanghai, BS would welcome as well. So please confirm if the Minister would come to HK and if it is possible for him to make a 45 minutes drive to Shenzhen to meet with BS team. I would certainly join as well.

2. Guinea and Liberia visit

They are planning for Guinea and Liberia visit for Jan. 17th. Officially it would take 14 days each to receive visa from Guinea and Liberia. They would need your help to get their visas to make the 17th. Otherwise it looks like a go. Mr. Cao insisted I go to the trip with them. I told him I would try my best to make it if necessary.

Justin

On Sun, Dec 27, 2009 at 2:52 PM, Beny Steinmetz <beny@onyx-suisse.com> wrote:

----- Original Message -----

From: Yossie Tchelet <yossie@bsgresources.com>

To: asher@bsgresources.com <asher@bsgresources.com>; Beny Steinmetz; marc@bsgresources.com <marc@bsgresources.com>

Sent: Sun Dec 27 06:54:26 2009

Subject: Recent articles in respect of Baosteel

<<...>> <<...>> <<...>> Hi-in anticipation of meetings, see attached & below articles on the company appearing in the press in the last few days.

Also-from researching their website I note that "The main steel business of Baosteel focuses on the production of hi-tech and high value-added premium steel, with an annual production capacity around 30 million tons"

Regards

Yossie

Baosteel's output exceeds Nippon, Japan steelmills' crisis awareness is enhanced

Published: 24 Dec 2009 00:29:48 PST

Dec. 24 MetalBiz--China <<http://news.alibaba.com/article/list/1/china.html>> 's Baosteel yielded 31.58mln tons of crude steel <<http://news.alibaba.com/article/list/1/steel.html>> in January-October <<http://news.alibaba.com/article/list/1/october.html>> of 2009, previously ranking <<http://news.alibaba.com/article/list/1/ranking.html>> the second place across the world <<http://news.alibaba.com/article/list/1/world.html>> , Japan <<http://news.alibaba.com/article/list/1/japan.html>> 's Nippon expected its crude steel production in whole 2009 year is 24mln tons, it has become the fact Baosteel's production surpasses that of Nippon, the Japanese steel enterprises' crisis <<http://news.alibaba.com/article/list/1/crisis.html>> awareness becomes enhanced.

China's auto consumption has exceeded 12mln cars <<http://news.alibaba.com/article/list/1/cars.html>> , top <<http://news.alibaba.com/article/list/1/top.html>> one in the world, and therefore the steel demand <<http://news.alibaba.com/article/list/1/demand.html>> is very strong. During the January-October period, when the global crude steel production decreased by 13.5% over the same period last year, China's crude steel output <<http://news.alibaba.com/article/list/1/output.html>> still rose by 10.5%, and its output accounting for one half of the total <<http://news.alibaba.com/article/list/1/total.html>> volume.

On the other hand, as many of Japan's large auto producers generally reduced the production to great degree, construction industry <<http://news.alibaba.com/article/list/1/industry.html>> is also in depression, crude steel output is expected to drop by nearly 30% than 2008, being the lowest level since 1971.