

PRESIDENCY OF THE REPUBLIC -----

GENERAL SECRETARIAT OF THE
GOVERNMENT

REPUBLIC OF GUINEA

Labor – Justice – Solidarity

DECREE

DECREE D/2014/[stamp:] 098/PRG/SGG

**Concerning the revocation of Decree D2010/024/PRG/CNDD/SGG granting a mining
concession to BSG Resources (Guinea) Limited**

THE PRESIDENT OF THE REPUBLIC

Having regard to the Constitution;

Having regard to the Mining Code, in its versions resulting respectively from Law L/95/036/CTRN of June 30, 1995, amended, concerning the Mining Code of the Republic of Guinea, and Law L/2011/006/CNT of September 9, 2011, amended, concerning the Mining Code of the Republic of Guinea;

Having regard to Decree D/2012/041/PRG/SGG of March 26, 2012, concerning the prerogatives, composition, and operation of the National Mining Commission;

Having regard to Decree D/2012/045/PRG/SGG of March 29, 2012, concerning the methods for implementing a Review Program for Mining Titles and Agreements by the National Mining Commission;

Having regard to Decree D/2013/098/PRG/SGG of May 23, 2013, concerning the establishment of methods for implementing a Review Program for Mining Titles and Agreements by the National Mining Commission;

Having regard to Decree D/2010/024/PRG/CNDD/SGG dated March 19, 2010, granting a mining concession to BSG Resources (Guinea) Limited;

Having regard to the Recommendation of the Technical Committee for Review of Mining Titles and Agreements dated March 21, 2014, specifically in favor of the withdrawal of the mining concession held by VBG-Vale BSGR Guinée, together with the Opinion of the Strategic Committee for Review of Mining Titles and Agreements rendered on April 2, 2014, on behalf of the National Mining Commission, confirming this recommendation;

The Council of Ministers having been heard,

DECREES

Article 1: Due to the fraudulent nature of the conditions of its enactment, Decree D/2010/024/PRG/CNDD/SGG dated March 19, 2010, granting BSG Resources (Guinea) Limited the mining concession for the zone known as Zogota, with a surface area of 1,024 km² and encompassing the prefectures of Beyla, Macenta, N'Zérékoré, and Yomou, recorded in the Registry of Mining Titles under number A 2010/171/DIGM/CPDM, is revoked.

Article 2: This order shall be notified to VBG-Vale-BSGR Guinée.

Article 3: The State Minister of Mines and Geology is charged with the application of this decree.

Article 4: This decree, which shall take effect from the date of its signing, shall be registered and published in the Official Journal of the Republic, as well as on the website of the Technical Committee for Review of Mining Titles and Agreements.

Conakry, on [stamp:] APRIL 17, 2014 2014

[signature]

The President of the Republic
Prof. Alpha CONDE