

**From:** Beny Steinmetz <beny@onyx-suisse.com>  
**Sent:** Wednesday, December 30, 2009 12:20 AM  
**To:** 'mahmoud.thiam@gmail.com'  
**Subject:** Re: Meeting Arrangements

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Thank you very much and will follow your advice ..  
Rgds Beny

----- Original Message -----

From: Mahmoud Thiam <mahmoud.thiam@gmail.com>  
To: Beny Steinmetz  
Sent: Wed Dec 30 06:12:57 2009  
Subject: Re: Meeting Arrangements

Dear Benny. Nice to hear from you and glad to see your trip to China generated a promising discussion with BS.

I will know by mid morning tomorrow NY time if I am still travelling to HK. In which case I would be happy to meet w BS executives. I cannot confirm the venue yet though and might ask them to meet meet in HK.

I must say that BS and MCC were at the top of my list as potential Chinese SOE. However because it is our strategic interest as a country to finalise this quickly I would urge you to pursue the two middle eastern contacts We have mentioned to you recently.

Best

M. Thiam

Sent from my iPhone

On Dec 29, 2009, at 11:54 PM, Beny Steinmetz <beny@onyx-suisse.com> wrote:

> Dear Minister , as y can see below , e mail from BS ( Baosteel ! Not  
> Beny Steinmetz .... ) , they are waiting your reply for y meeting  
> with them in HK of shenzen , 45 minutes drive. From HK ). And y can  
> see how about their trip plans .  
> Pls reply to me asap. I think it is highly important for Guinea , to  
> have the best resource SOE ( state owned enterprise ) to join our  
> iron ore project in Guinea !  
> Thank y very much .  
> Rgds Beny

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> ----- Original Message -----

> From: Justin Tang <tangyue@gmail.com>  
> To: Beny Steinmetz  
> Sent: Wed Dec 30 04:00:44 2009  
> Subject: Meeting Arrangements

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> Beny:

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> I spoke with Mr. Cao at BS this morning. Two issues:

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> 1. Meeting with Minister of Mining

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> Shanghai office for Foreign Affairs is off for business until Jan.

> 5th and BS people could only start to apply for permit to Hong Kong

> when the office is open. If Minister would come to HK around that

> time, the best way is to have BS HongKong office people to accompany  
> Minister come to Shenzhen (45 minutes drive from Hong Kong) and BS  
> team would fly to Shenzhen to meet with the Minister. Of course if  
> the Minister is willing to come to Shanghai, BS would welcome as  
> well. So please confirm if the Minister would come to HK and if it  
> is possible for him to make a 45 minutes drive to Shenzhen to meet  
> with BS team. I would certainly join as well.

> 2. Guinea and Liberia visit

> They are planning for Guinea and Liberia visit for Jan. 17th.  
> Officially it would take 14 days each to receive visa from Guinea  
> and Liberia. They would need your help to get their visas to make  
> the 17th. Otherwise it looks like a go. Mr. Cao insisted I go to the  
> trip with them. I told him I would try my best to make it if  
> necessary.

> Justin

> On Sun, Dec 27, 2009 at 2:52 PM, Beny Steinmetz <beny@onyx-  
> suisse.com> wrote:

> ----- Original Message -----  
> From: Yossie Tchelet <yossie@bsgresources.com>  
> To: asher@bsgresources.com <asher@bsgresources.com>; Beny  
> Steinmetz; marc@bsgresources.com <marc@bsgresources.com>  
> Sent: Sun Dec 27 06:54:26 2009  
> Subject: Recent articles in respect of Baosteel

> <<...>> <<...>> <<...>> Hi-in anticipation of meetings, see  
> attached & below articles on the company appearing in the press in  
> the last few days.

> Also-from researching their website I note that "The main ste  
> el business of Baosteel focuses on the production of hi-tech and hig  
> h value-added premium steel, with an annual production capacity arou  
> nd 30 million tons"

> Regards

> Yossie

> Baosteel's output exceeds Nippon, Japan steelmills' crisis  
> awareness is enhanced

> Published: 24 Dec 2009 00:29:48 PST

> Dec. 24 MetalBiz--China <<http://news.alibaba.com/article/list/1/china.html>  
>> 's Baosteel yielded 31.58mln tons of crude steel <<http://news.alibaba.com/article/list/1/steel.html>  
>> in January-October <<http://news.alibaba.com/article/list/1/october.html>  
>> of 2009, previously ranking <<http://news.alibaba.com/article/list/1/ranking.html>  
>> the second place across the world <<http://news.alibaba.com/article/list/1/world.html>  
>> , Japan <<http://news.alibaba.com/article/list/1/japan.html>> 's  
> Nippon expected its crude steel production in whole 2009 year is  
> 24mln tons, it has become the fact Baosteel's production surpasses  
> that of Nippon, the Japanese steel enterprises' crisis <<http://news.alibaba.com/article/list/1/crisis.html>  
>> awareness becomes enhanced.

> China's auto consumption has exceeded 12mln cars <<http://news.alibaba.com/article/list/1/cars.html>  
>> , top <<http://news.alibaba.com/article/list/1/top.html>> one in  
> the world, and therefore the steel demand <<http://news.alibaba.com/article/list/1/demand.html>

> > is very strong. During the January-October period, when the  
> global crude steel production decreased by 13.5% over the same  
> period last year, China's crude steel output <<http://news.alibaba.com/article/list/1/output.html>  
> > still rose by 10.5%, and its output accounting for one half of  
> the total <<http://news.alibaba.com/article/list/1/total.html>> volume.

>  
> On the other hand, as many of Japan's large auto producers  
> generally reduced the production to great degree, construction  
> industry <<http://news.alibaba.com/article/list/1/industry.html>> is  
> also in depression, crude steel output is expected to drop by nearly  
> 30% than 2008, being the lowest level since 1971.

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