total			57,802,678
	5	Dec	8,970,000
	4	Sept	13,858,451
	3	Jun	13,858,451
	2	Mar	13,858,451
	1	Feb	7,257,324
Number		Date	USD

Inv.# 001

Invoice to:

BSG Resources (Guinea) Limited

West Wing, Frances House

Sir William Place

St Peter Port

Guernsey

GY1GX

28 February 2009

For Services rendered in accordance with Advisory Services Agreement	USD
dated 28 February 2009 in respect of the period up to 31 December 2008	
BSGR Advisory Services(Pty)Ltd: Gelogical,accounting,mining,geophysical,IT support,modelling, external consultants	3,825,687
BSG Management Services UK: M & A , legal and investment banking advice	657,423
BSG Resources Limited(Head Office in Guernsey) Treasury ,corporate banking and advisory services	1,245,680
Onyx Financial Advisors SA Company Secretarial and administration services Travel recharge-use of jet	655,423 322,541
BSGR related consultants and contractors Internal audit and assurance services Taxation and administration services Procurement and logistics support	373,525 64,589 112,456
Total	7,257,324

Please remit to:

Beneficiary:

Account: Name

BSGR Treasury Services Limited

Account #:

Account Number:

0032632001

IBAN:

GB44 CHAS 6092 4232 6320 01

SWIFT:

CHASGB2L

SWIFT:

Bank:

Bank:

JPMorgan Chase, N.A., London

Correspondence

address:

BSG Resources Limited, West Wing, Frances House,

Sir William Place, St Peter Port, Guernsey, GY1 1GX +441481812001

Tel: Fax:

Inv.# 002

Invoice to:

BSG Resources (Guinea) Limited

West Wing, Frances House

Sir William Place

St Peter Port

Guernsey

GY1GX

31-Mar-09

For Services rendered in accordance with Advisory Services Agreement	USD
dated 28 February 2009 in respect of the quarter to 31 March 2009	
BSGR Advisory Services(Pty)Ltd: Gelogical,accounting,mining,geophysical,IT support,modelling, external consultants	10,331,957
BSG Management Services UK: M & A , legal and investment banking advice	2,191,410
BSG Resources Limited(Head Office in Guernsey) Treasury ,corporate banking and advisory services	818,940
Onyx Financial Advisors SA Company Secretarial and administration services Travel recharge-use of jet	218,474 107,514
BSGR related consultants and contractors Internal audit and assurance services Taxation and administration services Procurement and logistics support	124,508 21,530 44,119
Total	13,858,451

Please remit to:

Beneficiary:

Account: Name
Account Number:

BSGR Treasury Services Limited

Account #:

IBAN:

GB44 CHAS 6092 4232 6320 01

SWIFT:

CHASGB2L

0032632001

SWIFT:

Bank:

Bank:

JPMorgan Chase, N.A., London

Correspondence

address:

BSG Resources Limited, West Wing, Frances House,

Sir William Place, St Peter Port, Guernsey, GY1 1GX

Tel:

+441481812001

Fax:



Inv.# 003

Invoice to:

BSG Resources (Guinea) Limited

West Wing, Frances House

Sir William Place

St Peter Port

Guernsey

GY1GX

30-Jun-09

For Services rendered in accordance with Advisory Services Agreement	USD
dated 28 February 2009 in respect of the quarter to 30 June 2009	
BSGR Advisory Services(Pty)Ltd: Gelogical,accounting,mining,geophysical,IT support,modelling, external consultants	10,331,957
BSG Management Services UK: M & A , legal and investment banking advice	2,191,410
BSG Resources Limited(Head Office in Guernsey) Treasury ,corporate banking and advisory services	818,940
Onyx Financial Advisors SA Company Secretarial and administration services Travel recharge-use of jet	218,474 107,514
BSGR related consultants and contractors Internal audit and assurance services Taxation and administration services Procurement and logistics support	124,508 21,530 44,119
Total	13,858,451

Please remit to:

Beneficiary:

Account: Name

BSGR Treasury Services Limited

Account #:

Account Number:

0032632001

Bank:

IBAN:

GB44 CHAS 6092 4232 6320 01

SWIFT:

CHASGB2L

SWIFT:

Bank:

JPMorgan Chase, N.A., London

Correspondence

address:

BSG Resources Limited, West Wing, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX

Tel:

+441481812001

Fax:



Inv.# 004

Invoice to:

BSG Resources (Guinea) Limited

West Wing, Frances House

Sir William Place

St Peter Port

Guernsey

GY1GX

30-Sep-09

For Services rendered in accordance with Advisory Services Agreement	USD
dated 28 February 2009 in respect of the quarter to 30 Sept 2009	
BSGR Advisory Services(Pty)Ltd: Gelogical,accounting,mining,geophysical,IT support,modelling, external consultants	10,331,957
BSG Management Services UK: M & A , legal and investment banking advice	2,191,410
BSG Resources Limited(Head Office in Guernsey) Treasury ,corporate banking and advisory services	818,940
Onyx Financial Advisors SA Company Secretarial and administration services Travel recharge-use of jet	218,474 107,514
BSGR related consultants and contractors Internal audit and assurance services Taxation and administration services Procurement and logistics support	124,508 21,530 44,119
Total	13,858,451

Please remit to:

Beneficiary:

Account: Name

BSGR Treasury Services Limited

Account #:

Bank:

Account Number:

0032632001

IBAN:

GB44 CHAS 6092 4232 6320 01

SWIFT:

CHASGB2L

SWIFT:

Bank:

JPMorgan Chase, N.A., London

Correspondence

address:

BSG Resources Limited, West Wing, Frances House,

Sir William Place, St Peter Port, Guernsey, GY1 1GX

Tel:

+441481812001

Fax:



Inv.# 005

Invoice to:

BSG Resources (Guinea) Limited

West Wing, Frances House

Sir William Place

St Peter Port

Guernsey

GY1GX

31-Dec-09

For Services rendered in accordance with Advisory Services Agreement dated 28 February 2009 in respect of the quarter to 31 December 2009	USD
BSGR Advisory Services(Pty)Ltd: Gelogical,accounting,mining,geophysical,IT support,modelling, external consultants	4,865,633
BSG Management Services UK: M & A , legal and investment banking advice	888,423
BSG Resources Limited(Head Office in Guernsey) Treasury ,corporate banking and advisory services	818,940
Onyx Financial Advisors SA Company Secretarial and administration services Travel recharge-use of jet	218,474 322,505
BSGR related consultants and contractors Internal audit and assurance services Taxation and administration services Procurement and logistics support	124,508 21,530 44,119
Interest charges on quartely invoices for the period ended 31 December 2009	1,665,868
Total	8,970,000

Please remit to:

Beneficiary:

Account: Name

BSGR Treasury Services Limited

Account #:

Account Number:

0032632001

Bank:

IBAN:

GB44 CHAS 6092 4232 6320 01

SWIFT:

CHASGB2L

SWIFT:

Bank:

JPMorgan Chase, N.A., London

Correspondence address:

BSG Resources Limited, West Wing, Frances House,

Sir William Place, St Peter Port, Guernsey, GY1 1GX

Tel:

+441481812001

Fax:



BSG Resources (Guinea) Limited Advisory Services Agreement with Resources Advisory Services Limited Agreement Date: 28 February 09

Interest to accrue on a day to day basis at 8% p.o compounded quarterly on 31 March, 30 June, 30 Sept & 31 Dec and payable on demand. Fee to be paid within 7 days of receipt of monthly invoices or as otherwise agreed.

No of days in month	Month	Opening Balance	Flows	Monthly Interest 360	Quarterly Interest Capitalise	Closing Balance	Fixed Rate p.a 8.00%
		USD	USD	USD	USD	USD	%
B/f	01-Feb-09	0	0			0	8.000%
	08-Mar-09	-	7,257,324	0.00		7,257,324	8.000%
23	Mar-09	7,257,324		37,092.99	37,092.99	7,294,417	8.000%
	08-Apr-09	7,294,417	13,858,451	0.00		21,152,868	8.000%
23	Apr-09	21,152,868		108,114.66		21,152,868	B.000%
	08-May-09	21,152,868		0.00		21,152,868	8.000%
23	May-09	21,152,868		108,114.66		21,152,868	8.000%
	08-Jun-09	21,152,868		0.00		21,152,868	8.000%
23	Jun-09	21,152,868		108,114.66	324,343.98	21,477,212	8.000%
	08-Jul-09	21,477,212	13,858,451	0.00		35,335,663	8.000%
23	Jul-09	35,335,663		180,604.50		35,335,663	8.000%
	08-Aug-09	35,335,663		0.00		35,335,663	8.000%
23	Aug-09	35,335,663		180,604.50		35,335,663	8.000%
	08-5ep-09	35,335,663		0.00		35,335,663	8.000%
23	Sep-09	35,335,663		180,604.50	541,813.50	35,877,476	8.000%
	08-Oct-09	35,877,476	13,858,451	0.00		49,735,927	8.000%
23	Oct-09	49,735,927		254,205.85		49,735,927	8.000%
	08-Nov-09	49,735,927		0.00		49,735,927	8.000%
23	Nov-09	49,735,927		254,205.85		49,735,927	8.000%
	08-Dec-09	49,735,927		0.00		49,735,927	8.000%
23	Dec-09	49,735,927		254,205.85	762,617.55	50,498,545	8.000%
	31-Dec-09		48,832,677.00	1,665,868.02	1,665,868.02	50,498,545.02	
	08-Jan-10	50,498,545	8,970,000	0.00		59,468,545	8.000%
	08-Jan-10	59,468,545		0.00		59,468,545	8.000%
23	Jan-10	59,468,545		303,950.34		59,468,545	8.000%
		59,468,545		0.00		59,468,545	B.000%
		59,468,545		0.00		59,468,545	8.000%
		59,468,545		0.00		59,468,545	8.000%
		59,468,545		0.00		59,468,545	8.000%
		59,468,545		0.00		59,468,545	8.000%
		59,468,545		0.00		59,468,545	8.000%
		59,468,545		0.00		59,468,545	8.000%
		_	57,802,677.00	1,969,818.36	1,665,868.02	59,772,495.36	