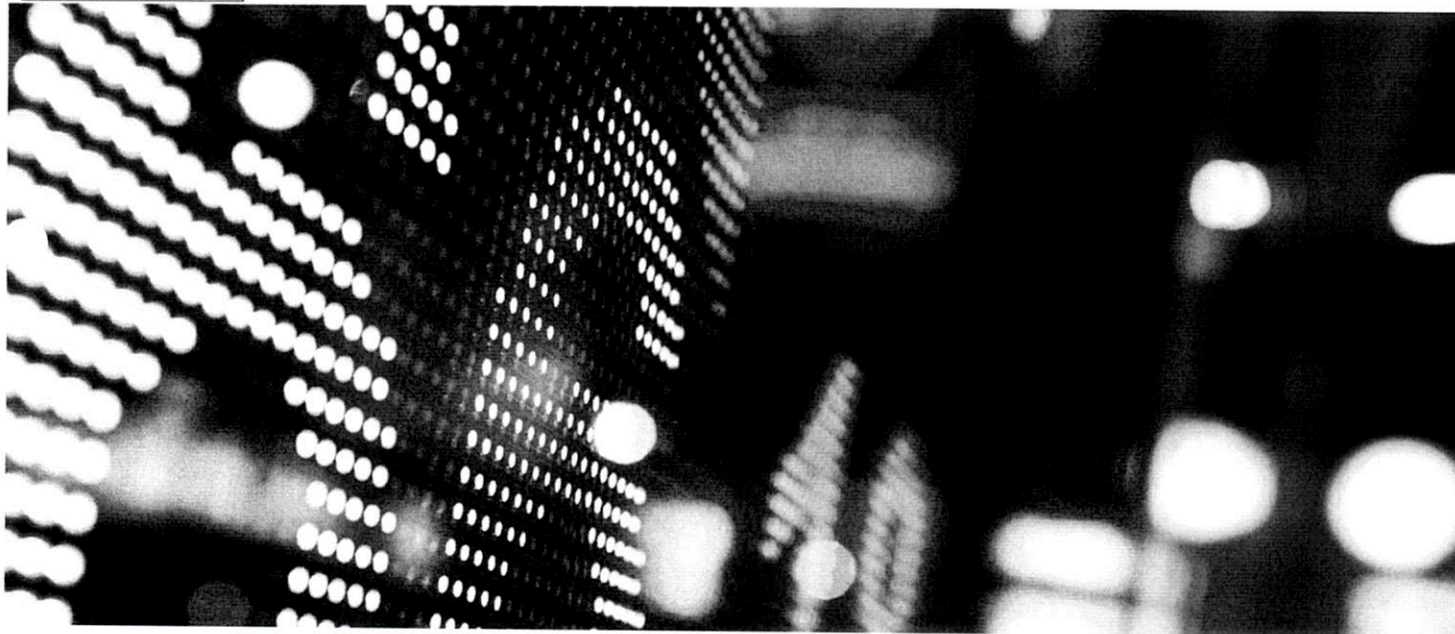


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BSGR and Beny Steinmetz sue French Publication Le Canard Enchaîné for Libel

3 October 2013

BSGR Resources Limited
("BSGR")

3 October 2013

BSGR and Beny Steinmetz sue French Publication Le Canard Enchaîné for Libel

Following the publication of false and defamatory accusations in Le Canard Enchaîné, BSGR and Beny Steinmetz on 1 October 2013 sued the French publication for libel.

While several days after publishing the false and defamatory statements, Le Canard Enchaîné, took a small step towards acknowledging the error by stating it "did not claim to be reporting the unadulterated truth", BSGR and Mr Steinmetz are asserting their legal rights against the publication following the worldwide republication of the false allegations.

To be clear, BSGR and Mr Steinmetz are not involved in politics in Guinea and do not provide support for any political party or individual in that country.

BSGR and Mr Steinmetz support responsible journalism. They do not support the distribution of false and defamatory allegations as part of a coordinated international campaign designed to harm their reputations and business interests.

Guinea President Alpha Condé is engaged in a well-documented and unlawful campaign, backed by George Soros, to illegally expropriate BSGR's assets in Guinea.

BSGR and Mr Steinmetz remain shocked that Le Canard Enchaîné chose to act as a mouthpiece for President Condé in the same week that he was engaged in a manipulative media campaign ahead of legislative elections on September 28.

ENDS

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While every attempt has been made to ensure the accuracy of all statements at the time of writing, it must be born in mind that BSGR is constantly changing and developing in line with strategy and the markets in which it operates. We regularly check website content but cannot accept responsibility for actions or decisions based on information contained on this website. All questions regarding BSGR's most current status should be checked. Contact details can be found below .