

Exhibit R-188

National Registry Update Indicating that the Property
Was Transferred to the State, Lot B5

July 15, 2015

**REPUBLIC OF COSTA RICA
NATIONAL REGISTRY
SEARCH BY PROPERTY NUMBER
REGISTRATION: 211561-000**

PROVINCE: GUANACASTE PROPERTY: 211561: 211561 DUPLICATE: HORIZONTAL: OWNERSHIP RIGHTS: 000

SEGREGATIONS: THERE ARE NONE.

NATURE: LAND THAT FORMS PART OF THE LAS BAULAS GUANACASTE NATIONAL MARINE PARK

SITUATED IN THE 8-CABO VELAS CANTON 3-SANTA CRUZ DISTRICT OF THE PROVINCE OF GUANACASTE

BOUNDARIES:

NORTH: TAMARINDO MAR VISTA ESTATES E S.A.

SOUTH: SAINO MAR VISTA ESTATES S.A.

EAST: REMAINING RESERVED PART OF POCHOTE MAR VISTA ESTATES E S.A.

WEST: INALIENABLE PUBLIC ZONE OF THE MARTIME LAND ZONE

AREA: TWO THOUSAND EIGHT HUNDRED SEVENTY-EIGHT METERS AND NINETY-EIGHT SQUARE DECIMETERS

PLAN: G-1003292-2005

PROPERTY RECORDS:

PROPERTY	OWNERSHIP RIGHTS	REGISTERED IN
5-00130542	000	FOLIO REAL

TAX VALUE: 20,729,000.00 COLONES

OWNER:

STATE- MINISTRY OF PUBLIC WORKS AND TRANSPORTATION

LEGAL IDENTIFICATION 2-100-042008

ESTIMATE OR PRICE: TWENTY MILLION SEVEN HUNDRED TWENTY-EIGHT THOUSAND SEVEN HUNDRED FIFTY-SIX COLONES

OWNER OF THE PROPERTY

PRESENTATION: 2015-00177648-01

REGISTRATION DATE: 15TH OF JULY OF 2015

ANNOTATIONS ON THE PROPERTY: NO

ENCUMBRANCES or LIENS: NO

You are connected to a Duplicate Database, the data is updated as of August 21, 2015 at 03:42:51 p.m..

Issued on 08/21/2015 at 03:43 p.m.

Spanish Original

REPUBLICA DE COSTA RICA
REGISTRO NACIONAL
CONSULTA POR NUMERO DE FINCA
MATRICULA: 211561---000

PROVINCIA: GUANACASTE FINCA: 211561 DUPLICADO: HORIZONTAL: DERECHO: 000
SEGREGACIONES: NO HAY

NATURALEZA: TERRENO QUE FORMA PARTE DEL PARQUE NACIONAL MARINO LAS BAULAS
GUANACASTE
SITUADA EN EL DISTRITO 8-CABO VELAS CANTON 3-SANTA CRUZ DE LA PROVINCIA DE
GUANACASTE

LINDEROS:

NORTE : TAMARINDO MAR VISTA ESTATES E S.A.
SUR : SAINO MAR VISTA ESTATES S.A.
ESTE : RESTO RESERVADO DE POCHOTE MAR VISTA ESTATES E S.A.
OESTE : ZONA PUBLICA INALIENABLE DE ZONA MARITIMO TERRESTRE

MIDE: DOS MIL OCHOCIENTOS SETENTA Y OCHO METROS CON NOVENTA Y OCHO
DECIMETROS CUADRADOS
PLANO:G-1003292-2005

ANTECEDENTES DE LA FINCA:

FINCA DERECHO INSCRITA EN
5-00130542 000 FOLIO REAL

VALOR FISCAL: 20,729,000.00 COLONES

PROPIETARIO:

ESTADO-MINISTERIO DE OBRAS PUBLICAS Y TRANSPORTES
CEDULA JURIDICA 2-100-042008

ESTIMACIÓN O PRECIO: VEINTE MILLONES SETECIENTOS VEINTIOCHO MIL SEISCIENTOS
CINCUENTA Y SEIS COLONES

DUEÑO DEL DOMINIO

PRESENTACIÓN: 2015-00177648-01

FECHA DE INSCRIPCIÓN: 15 DE JULIO DE 2015

ANOTACIONES SOBRE LA FINCA: NO HAY
GRAVAMENES o AFECTACIONES: NO HAY

Usted se está conectando a una Base de Datos Replicada, los datos están actualizados al 21-Agosto-2015 a las
15.42.51 horas
Emitido el 21-08-2015 a las 15:43 horas