

Licda. Claudia Ma. Agüero Ch.
 Official Translator
 English-Spanish
 Spanish-English

Claudia Maria Agüero Chacón
 Official Translator
 English-Spanish/Spanish-English
 Agreement N° 006-98 DJ of November 16, 1998
 La Gaceta N° 249 of December 23, 1998
 San José, Costa Rica

Legal stamps affixed at the end.

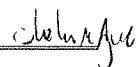
OFFICIAL TRANSLATION

I, **Claudia Ma. Agüero Chacón**, identity card number 1614-520, Official Translator of the Ministry of Foreign Affairs and Worship of the Republic of Costa Rica, named by Agreement N° 006-98 DJ of November 16, 1998, published in La Gaceta N° 249 of December 23, 1998, hereby CERTIFY that the pertinent parts of the document "certification" to be translated from Spanish into English reads as follows:

Consecutive: ----- National Registry ----- RN-06
 1211864 ----- Republic of Costa Rica -----
 Fee: \$2,800.00 ----- Registration Services -----
 Two thousand eight hundred colons ----- **Registration Certification** -----

<u>Real Estate Registry</u> Property: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Land Registry <input type="checkbox"/> Digitized document	Property: Province: 5 Registration: 130544 Right: 000 Map: _____ Document: Volume: _____ Entry: _____ (Ink seal of the National Registry-PAID)	
<u>Legal Entity Registry</u> Commercial <input type="checkbox"/> Corporate status <input type="checkbox"/> Literal <input type="checkbox"/> Corporate number <input type="checkbox"/> Historical	Corporate number: _____ Power of attorney (references): _____ Digitized document: Volume: _____ Entry: _____ Encumbrances (references)	
<u>Personal Property Registry</u> Vehicle: <input type="checkbox"/> Certification <input type="checkbox"/> License plate deposit <input type="checkbox"/> Digitized document <input type="checkbox"/> Lien <input type="checkbox"/> Permit to leave the country	Property: Province: _____ Registration: _____ Right: _____ Map: _____ Document: Volume: _____ Entry: _____	
<u>Industrial Property</u> <input type="checkbox"/> National Certification <input type="checkbox"/> International Certification	<input type="checkbox"/> Manufacturer's brand <input type="checkbox"/> Trademark <input type="checkbox"/> Service mark <input type="checkbox"/> Industrial mark File number: _____ Titleholder name: _____	<input type="checkbox"/> Invention patent <input type="checkbox"/> Trade name <input type="checkbox"/> Slogan <input type="checkbox"/> Other Register number: _____ Brand name: _____
<input type="checkbox"/> Cattle breed	<input type="checkbox"/> Registration <input type="checkbox"/> Renewal <input type="checkbox"/> Transfer <input type="checkbox"/> Registration of an expired brand Full name: _____ Identity card number: _____ File number: _____	
<input type="checkbox"/> Copyright	<input type="checkbox"/> Literary work <input type="checkbox"/> Art work <input type="checkbox"/> Copyright-related contracts Register number: _____ Identity card number: _____ Work name: _____ Number of work titleholder: _____	
Specify: _____		

02/19/2003 **Republic of Costa Rica** - ----- Guanacaste Administrative Area



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National Registry ----- No. 2227583

Republic of Costa Rica ----- Registration 00130544 000

National Registry -----

Republic of Costa Rica -----

LITERALLY CERTIFIES -----

Nature: Agriculture land -----

Located in: District 08 Cabo Velas Canton -----

03 Santa Cruz of the Guanacaste Province -----

Boundaries: -----

North: LOT 6 -----

South: Lot 8 -----

East: Lot 10 with agricultural easement in the middle with a front of 36 meters and 13 centimeters -----

West: Public area of 50 meters in favor of the State with a front of 39 meters and 70 centimeters -----

Measurements: Seven thousand three hundred sixty-five meters and eighteen square decimeters -----

Measurement proportion: **00**** -----

Map: -0815471-2002 -----

Background of property ownership: -----

Property	Right	Registered in
----------	-------	---------------

500125631	000 Real estate folio	
-----------	-----------------------	--

OWNER: -----

Vacation Rentals Sociedad Anónima -----

Legal corporate number: 3-101-322422 -----

Estimate or price: Four hundred twenty-five thousand Colones -----

Owner: Owner -----

Presentation: 0531-00015991-01 -----

Registration date: 04-21-2004 -----

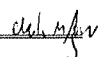
NOTATIONS ON THE PROPERTY: -----

Public Interest Decree (Article 20 Law 7) -----

Reference data: 0562-00013468-001 -----

Filed at 13:18:46 on 12-09-2005 -----

Granted at 11:00:00 on 12-07-2005 -----



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La Gaceta N° 249 of December 23, 1998
San José, Costa Rica

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Order for expropriation notation - -----

Reference data: 0569-00077118 -001 - -----

Filed at 10:33:21 on 12-06-2006 - -----

Granted at 16:44:00 on 12-05-2006 - -----

LIENS OR ENCUMBRANCES: * * THERE ARE * * - -----

RESERVES AND RESTRICTIONS - -----

Reference data: 0290-00007308-01-0901-001 - -----

Reference property: 5024699 000 - -----

Property it is subject to: 5-00024699 000 - -----

Property it is subject to: 5-00125629 000 - -----

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * - -----

RESERVES AND RESTRICTIONS - -----

Reference data: 0309-00001645-01-0901-001 - -----

Reference property: 5031099 000 - -----

Property it is subject to: 5-00031099 000 - -----

Property it is subject to: 5-00125629 000 - -----

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * - -----

RESERVES AND RESTRICTIONS - -----

Reference data: 0309-00001645-01-0901-002 - -----

Reference property: 5033833 000 - -----

Property it is subject to: 5-00033833 000 - -----

Property it is subject to: 5-00125629 000 - -----

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * - -----

RESERVES AND RESTRICTIONS - -----

Reference data: 0312-00004658-01-0905-001 - -----

Reference property: 5033839 000 - -----

Property it is subject to: 5-00033839 000 - -----

Property it is subject to: 5-00125629 000 - -----

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * - -----

RESERVES AND RESTRICTIONS - -----

Reference data: 0386-00015831-01-0800-001 - -----

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Reference property: 00057060 000 - -----

Property it is subject to: 5-00074567 000 - -----

Property it is subject to: 5-00125629 000 - -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

RIGHTS OF WAY: -----

Reference data: 0514-00011409-01-0028-001 - -----

Property it is subject to: 5-00130544 000 - -----

Begins on: January 16th, 2003 - -----

Length: 00772.16 meters - ----- Width: 00010.00 meters

East-Westwards -----

Partial cancellations: Yes - -----

In favor of property(ies)	Against property(ies)
5-00130538 -000	5-00130538 -000
5-00130539 -000	5-00130539 -000
5-00130540 -000	5-00130540 -000
5-00130541 -000	5-00130541 -000
5-00130542 -000	5-00130542 -000
5-00130543 -000	5-00130543 -000
5-00130544 -000	5-00130544 -000
5-00130545 -000	5-00130545 -000
5-00130546 -000	5-00130546 -000
5-00130547 -000	5-00130547 -000
5-00130548 -000	5-00130548 -000
5-00130549 -000	5-00130549 -000
5-00130550 -000	5-00130550 -000
5-00130551 -000	5-00130551 -000
5-00130552 -000	5-00130552 -000
5-00130553 -000	5-00130553 -000
5-00130554 -000	5-00130554 -000
5-00130555 -000	5-00130555 -000
5-00130556 -000	5-00130556 -000

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La Gaceta N° 249 of December 23, 1998
San José, Costa Rica

Legal stamps affixed at the end.

5

5-00130557 -000	5-00130557 -000
5-00130558 -000	5-00130558 -000
5-00130559 -000	5-00130559 -000
5-00130560 -000	5-00130560 -000
5-00130561 -000	5-00130561 -000

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * - -----

RIGHTS OF WAY: -----

Reference data: 0514-00011409-01-0028-001 -----

Property it is subject to: 5-00130544 000 - -----

Begins on: January 16th, 2003 - -----

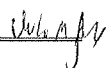
Length: 00772.16 meters - ----- Width: 00010.00 meters

East-Westwards - -----

Partial cancellations: Yes - -----

In favor of properties - -----

In favor of property(ies)	Against property(ies)
5-00130538 -000	5-00130538 -000
5-00130539 -000	5-00130539 -000
5-00130540 -000	5-00130540 -000
5-00130541 -000	5-00130541 -000
5-00130542 -000	5-00130542 -000
5-00130543 -000	5-00130543 -000
5-00130544 -000	5-00130544 -000
5-00130545 -000	5-00130545 -000
5-00130546 -000	5-00130546 -000
5-00130547 -000	5-00130547 -000
5-00130548 -000	5-00130548 -000
5-00130549 -000	5-00130549 -000
5-00130550 -000	5-00130550 -000
5-00130551 -000	5-00130551 -000
5-00130552 -000	5-00130552 -000
5-00130553 -000	5-00130553 -000



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6

5-00130554 -000
5-00130555 -000
5-00130556 -000
5-00130557 -000
5-00130558 -000
5-00130559 -000
5-00130560 -000
5-00130561 -000

5-00130554 -000
5-00130555 -000
5-00130556 -000
5-00130557 -000
5-00130558 -000
5-00130559 -000
5-00130560 -000
5-00130561 -000

NOTATIONS TO THE ENCUMBRANCE: * * THERE ARE NOT * * -----

This certification is issued in the city of Curridabat at 11:59 on February 19th, 2013. -----

**** WARNING **** -----

This certification is void if it is not signed and if rights and stamps are not cancelled in the attached application. -----

----- LAST LINE -----

----- Handwritten signature

Seal ----- Gerardo Rodriguez Peñaranda

----- Certifier

----- September 2011

----- (Ink seal)

----- LAST LINE -----

In witness whereof at the request of the interested party, I issue the present Official Translation from Spanish into English, consisting of six pages, and I sign and seal it in San José, Republic of Costa Rica, on the eighth day of March in the year of the Lord two thousand thirteen. The stamps required by law are affixed and cancelled. I affix my raised seal at the foot of the translation. The six pages of the translation are written only on the obverse and the reverse has been annulled. -----

Claudia Ma. Agüero Ch.



Consecutivo: 1211864

RN-06

VALE: ¢ 2.800,00
 Dos mil ochocientos 000 colones



SERVICIOS REGISTRALES
CERTIFICACIÓN REGISTRAL

REGISTRO NACIONAL DE SERVICIOS DIGITALIZADOS
REGISTRO NACIONAL CANCELADO

- Registro Inmobiliario
 Propiedad
- Inmuebles
 - Catastro
 - Documento digitalizado

Finca: Provincia: 5 Matrícula: 13054 Derecho: 000
 Plano: _____
 Documento: Tomo: _____ Asiento: _____

- Registro Personas Jurídicas
 Mercantil
- Personería
 - Literalidad
 - Cédula Jurídica
 - Histórico

Cédula Jurídica: _____
 Poder(citas): _____
 Doc. Digitalizado: Tomo: _____ Asiento: _____
 Afectación citas): _____

- Registro de Bienes Muebles
 Vehículos
- Certificación
 - Depósito de Placa
 - Documento digitalizado
 - gravamen
 - Permiso de Salida

Vehículo: Clase: _____ Código: _____ Placa: _____
 Tomo: _____ Asiento: _____
 Tomo: _____ Asiento: _____ Sec: _____

- Propiedad Industrial
- Certificación Nacional
 - Certificación Internacional

- Marca de Fábrica
- Marca Comercial
- Marca de Servicios
- Modelo Industrial
- Patente de Invención
- Nombre Comercial
- Señal de Propaganda
- Otros

Número de expediente: _____ Número de Registro: _____
 Nombre del Titular: _____ Nombre de la Marca: _____

- Marca de Ganado

- Inscripción
- Renovación
- Traspaso
- Inscripción de marca caduca

Nombre completo: _____
 Número de cédula: _____ Número de expediente: _____

- Derecho de Autor

- Obra Literaria
- Obra Artística
- Contratos relacionados al Derecho de Autor

Número de Registro: _____ Número de cédula: _____
 Nombre de la obra: _____
 Número del titular de la obra: _____

Especifique: _____

19/02/2013

REPUBLICA DE COSTA RICA

PARTIDO DE GUANACASTE

Nº 2227583

11:59

REGISTRO NACIONAL

MATRICULA 00130544 000



CERTIFICA LITERALMENTE:

NATURALEZA: TERRENO PARA AGRICULTURA

SITUADA EN D I S T R I T O 08 CABO VELAS C A N T O N
03 SANTA CRUZ DE LA P R O V I N C I A DE GUANACASTE

LINDEROS :

NORTE :LOTE 6

SUR :LOTE 8

ESTE :LOTE 10 CON SERVIDUMBRE AGRICOLA EN MEDIO CON UN FRENTE DE 36 METRO
S 13 CENTIMETROS

OESTE :ZONA PUBLICA DE 50 METROS A FAVOR DEL ESTADO CON UN FRENTE DE 39 ME
TROS 70 CENTIMETROS

MIDE :SIETE MIL TRESCIENTOS SESENTA Y CINCO METROS CON DIECIOCHO DECIMETROS C
UADRADOS

PROPORCION MEDIDA: **00*****

PLANO:G -0815471-2002

ANTECEDENTE DOMINIO DE LA FINCA:

FINCA	DERECHO	INSCRITA EN
500125631	000 FOLIO REAL	

P R O P I E T A R I O:

VACATION RENTALS SOCIEDAD ANONIMA

CEDULA JURIDICA 3-101-322422

ESTIMACION O PRECIO:CUATROCIENTOS VEINTICINCO MIL DOLARES

DUE#O : DEL DOMINIO

PRESENTACION: 0531-00015991-01

FECHA DE INSCRIPCION:21-04-2004

ANOTACIONES SOBRE LA FINCA:

DECLARATORIA DE INTERES PUBLICO (ARTICULO 20 LEY 7

CITAS: 0562-00013468-001

PRESENTADA A 13:18:46 DEL DIA 09-12-2005

OTORGADA A LAS 11:00:00 DEL DIA 07-12-2005

MANDAMIENTO DE ANOTACION DE EXPROPIACION

CITAS: 0569-00077118-001

PRESENTADA A 10:33:21 DEL DIA 06-12-2006

OTORGADA A LAS 16:44:00 DEL DIA 05-12-2006

GRAVAMENES O AFECTACIONES: **S I...H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0290-00007308-01-0901-001

FINCA REFERENCIA: 5024699 000

AFECTA A FINCA: 5-00024699 000

AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

***** MATRICULA 00130544 000 CONTINUA PAGINA:002

RESERVAS Y RESTRICCIONES

CITAS: 0309-00001645-01-0901-001
FINCA REFERENCIA: 5031099 000
AFECTA A FINCA: 5-00031099 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0309-00001645-01-0901-002
FINCA REFERENCIA: 5033833 000
AFECTA A FINCA: 5-00033833 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0312-00004658-01-0905-001
FINCA REFERENCIA: 5033839 000
AFECTA A FINCA: 5-00033839 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0386-00015831-01-0800-001
FINCA REFERENCIA: 00057060 000
AFECTA A FINCA: 5-00074567 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

SERVIDUMBRE DE PASO

CITAS: 0514-00011409-01-0028-001
AFECTA A FINCA: 5-00130544 000

INICIA:16 DE ENERO DE 2003

LONGITUD: 00772.16 METROS

ANCHO: 00010.00 METROS

RUMBO DE ESTE A OESTE

CANCELACIONES PARCIALES: SI

A FAVOR DE LA(S) FINCA(S)

5-00130538 -000

5-00130539 -000

5-00130540 -000

5-00130541 -000

5-00130542 -000

5-00130543 -000

5-00130544 -000

5-00130545 -000

EN CONTRA DE LA(S) FINCA(S)

5-00130538 -000

5-00130539 -000

5-00130540 -000

5-00130541 -000

5-00130542 -000

5-00130543 -000

5-00130544 -000

-----	5-00130545	-000	-----	5-00130545	-000
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5-00130548	-000	-----	5-00130548	-000	-----
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5-00130549	-000	-----	5-00130549	-000	-----
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5-00130555	-000	-----	5-00130555	-000	-----
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5-00130556	-000	-----	5-00130556	-000	-----
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-----	5-00130559	-000	-----	5-00130559	-000
5-00130559	-000	-----	5-00130559	-000	-----
-----	5-00130560	-000	-----	5-00130560	-000
5-00130560	-000	-----	5-00130560	-000	-----
-----	5-00130561	-000	-----	5-00130561	-000
5-00130561	-000	-----	5-00130561	-000	-----

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

SERVIDUMBRE DE PASO

CITAS: 0514-00011409-01-0028-001

AFECTA A FINCA: 5-00130544 000

INICIA:16 DE ENERO DE 2003

LONGITUD: 00772.16 METROS

ANCHO: 00010.00 METROS

RUMBO DE ESTE A OESTE

CANCELACIONES PARCIALES: SI

A FAVOR DE LA(S) FINCA(S)

EN CONTRA DE LA(S) FINCA(S)

5-00130538 -000

5-00130538 -000

5-00130539 -000

5-00130539 -000

5-00130540 -000

5-00130540 -000

5-00130541 -000

5-00130541 -000

5-00130542 -000

5-00130542 -000

5-00130543 -000

5-00130543 -000

5-00130544 -000

5-00130545	-000	5-00130544	-000
5-00130546	-000	5-00130545	-000
5-00130547	-000	5-00130546	-000
5-00130548	-000	5-00130547	-000
5-00130549	-000	5-00130548	-000
5-00130550	-000	5-00130549	-000
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5-00130554	-000	5-00130553	-000
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5-00130556	-000	5-00130555	-000
5-00130557	-000	5-00130556	-000
5-00130558	-000	5-00130557	-000
5-00130559	-000	5-00130558	-000
5-00130560	-000	5-00130559	-000
5-00130561	-000	5-00130560	-000
		5-00130561	-000

Nº 2227586

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

LA PRESENTE CERTIFICACION SE EXPIDE EN LA CIUDAD DE CURRIDABAT A LAS 11:59 HORAS DEL 19 DE FEBRERO DEL 2013

***** A D V E R T E N C I A *****
 ***** ESTA CERTIFICACION ES NULA SI NO ESTA FIRMADA Y NO *****
 ** CONSTAN LOS DERECHOS Y TIMBRES CANCELADOS EN SOLICITUD ADJUNTA ***
 ***** U L T I M A L I N E A *****

*****SELLO*****
 *****GERARDO RODRIGUEZ PEÑARANDA
 *****CERTIFICADOR

