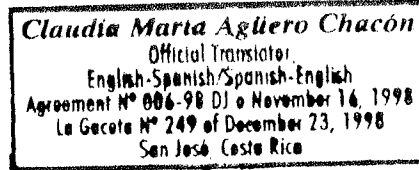


Licda. Claudia Ma. Agüero Ch.
 Official Translator
 English-Spanish
 Spanish-English



Legal stamps affixed at the end.

OFFICIAL TRANSLATION

I, **Claudia Ma. Agüero Chacón**, identity card number 1614-520, Official Translator of the Ministry of Foreign Affairs and Worship of the Republic of Costa Rica, named by Agreement N° 006-98 DJ of November 16, 1998, published in La Gaceta N° 249 of December 23, 1998, hereby CERTIFY that the pertinent parts of the document "certification" to be translated from Spanish into English reads as follows:

Consecutive: ----- National Registry ----- RN-06
 1211862 ----- Republic of Costa Rica -----
 Fee: \$2,800.00 ----- Registration Services -----
 Two thousand eight hundred colons ----- **Registration Certification** -----

<u>Real Estate Registry</u> Property: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Land Registry <input type="checkbox"/> Digitized document	Property: Province: 5 Registration: 130538 Right: 000 Map: _____ Document: Volume: _____ Entry: _____ (Ink seal of the National Registry-PAID)	
<u>Legal Entity Registry</u> Commercial <input type="checkbox"/> Corporate status <input type="checkbox"/> Literal <input type="checkbox"/> Corporate number <input type="checkbox"/> Historical	Corporate number: _____ Power of attorney (references): _____ Digitized document: Volume: _____ Entry: _____ Encumbrances (references)	
<u>Personal Property Registry</u> Vehicle: <input type="checkbox"/> Certification <input type="checkbox"/> License plate deposit <input type="checkbox"/> Digitized document <input type="checkbox"/> Lien <input type="checkbox"/> Permit to leave the country	Property: Province: _____ Registration: _____ Right: _____ Map: _____ Document: Volume: _____ Entry: _____	
<u>Industrial Property</u> <input type="checkbox"/> National Certification <input type="checkbox"/> International Certification	<input type="checkbox"/> Manufacturer's brand <input type="checkbox"/> Trademark <input type="checkbox"/> Service mark <input type="checkbox"/> Industrial mark File number: _____ Titleholder name: _____	<input type="checkbox"/> Invention patent <input type="checkbox"/> Trade name <input type="checkbox"/> Slogan <input type="checkbox"/> Other Register number: _____ Brand name: _____
<input type="checkbox"/> Cattle breed	<input type="checkbox"/> Registration <input type="checkbox"/> Renewal <input type="checkbox"/> Transfer <input type="checkbox"/> Registration of an expired brand Full name: _____ Identity card number: _____ File number: _____	
<input type="checkbox"/> Copyright	<input type="checkbox"/> Literary work <input type="checkbox"/> Art work <input type="checkbox"/> Copyright-related contracts Register number: _____ Identity card number: _____ Work name: _____ Number of work titleholder: _____	
Specify: _____		

Telephones: (506) 2202-0777 / 2202-0888 • P.O. Box 523-2010 San Jose - Costa Rica • www.rnpdigital.com

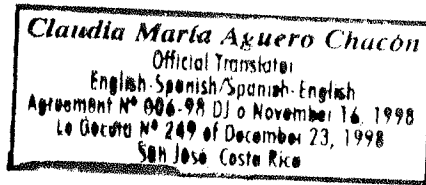
Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

02/19/2003 Republic of Costa Rica ----- Guanacaste Administrative Area
National Registry ----- No. 2227573
Republic of Costa Rica ----- Registration 00130538 000
National Registry -----
Republic of Costa Rica -----
LITERALLY CERTIFIES -----
Nature: Agriculture land -----
Located in: District 08 Cabo Velas Canton -----
03 Santa Cruz of the Guanacaste Province -----
Boundaries: -----
North: Corporación Hotelera Playa Tortuga Sociedad Anónima -----
South: Lot two -----
East: Lot sixteen with agricultural easement in the middle with a front of 36 meters and 31 centimeters -- --
West: Public area of 50 meters in favor of the State with a front of 40 meters and 35 centimeters - -----
Measurements: Seven thousand three hundred fifty-eight meters and fourteen square decimeters -----
Measurement proportion: **00**** - -----
Map: -0815475-2002 -----
Background of property ownership: - -----
Property Right Registered in
500125631 000 Real estate folio
OWNER: - -----
Aceituno Mar Vista Estates A Sociedad Anónima - -----
Legal corporate number: 3-101-353255 -----
Estimate or price: Five hundred thousand Colones - -----
Owner: Owner - -----
Presentation: 0524-00007684-01 -----
Registration date: 09-22-2003 - -----
NOTATIONS ON THE PROPERTY: - -----
Order for property expropriation -----
Reference data: 0569-00077111-001 -----
Filed at 10:32:24 on 06-12-2006 -----

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

Granted at 15:35:00 on 12-05-2006 -----

LIENS OR ENCUMBRANCES: ** THERE ARE ** -----

RESERVES AND RESTRICTIONS -----

Reference data: 0290-00007308-01-0901-001 -----

Reference property: 5024699 000 -----

Property it is subject to: 5-00024699 000 -----

Property it is subject to: 5-00125629 000 -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** -----

RESERVES AND RESTRICTIONS -----

Reference data: 0309-00001645-01-0901-001 -----

Reference property: 5031099 000 -----

Property it is subject to: 5-00031099 000 -----

Property it is subject to: 5-00125629 000 -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** -----

RESERVES AND RESTRICTIONS -----

Reference data: 0309-00001645-01-0901-002 -----

Reference property: 5033833 000 -----

Property it is subject to: 5-00033833 000 -----

Property it is subject to: 5-00125629 000 -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** -----

RESERVES AND RESTRICTIONS -----

Reference data: 0312-00004658-01-0905-001 -----

Reference property: 5033839 000 -----

Property it is subject to: 5-00033839 000 -----

Property it is subject to: 5-00125629 000 -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** -----

RESERVES AND RESTRICTIONS -----

Reference data: 0386-00015831-01-0800-001 -----

Reference property: 00057060 000 -----

Property it is subject to: 5-00074567 000 -----

Property it is subject to: 5-00125629 000 -----

Handwritten signature

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English

Claudia María Agüero Chacón
Official Translator
English-Spanish/Spanish-English
Agreement N° 006-98 DJ of November 16, 1998
La Gaceta N° 249 of December 23, 1998
San José, Costa Rica

Legal stamps affixed at the end.

4

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

RIGHTS OF WAY: -----

Reference data: 0514-00011409-01-0028-001 -----

Property it is subject to: 5-00130538 000 -----

Begins on: January 16th, 2003 -----

Length: 00772.16 meters ----- Width: 00010.00 meters

East-Westwards -----

Partial cancellations: Yes -----

In favor of property(ies)

Against property(ies)

5-00130538 -000

5-00130538 -000

5-00130539 -000

5-00130539 -000

5-00130540 -000

5-00130540 -000

5-00130541 -000

5-00130541 -000

5-00130542 -000

5-00130542 -000

5-00130543 -000

5-00130543 -000

5-00130544 -000

5-00130544 -000

5-00130545 -000

5-00130545 -000

5-00130546 -000

5-00130546 -000

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5-00130557 -000

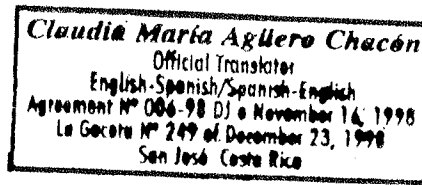
5-00130558 -000

5-00130558 -000

5-00130559 -000

5-00130559 -000

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

5-00130560 -000

5-00130560 -000

5-00130561 -000

5-00130561 -000

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

RIGHTS OF WAY: -----

Reference data: 0514-00011409-01-0028-001 -----

Property it is subject to: 5-00130538 000 - -----

Begins on: January 16th, 2003 - -----

Length: 00772.16 meters - ----- Width: 00010.00 meters

East-Westwards -----

Partial cancellations: Yes - -----

In favor of properties - -----

In favor of property(ies)

Against property(ies)

5-00130538 -000

5-00130538 -000

5-00130539 -000

5-00130539 -000

5-00130540 -000

5-00130540 -000

5-00130541 -000

5-00130541 -000

5-00130542 -000

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5-00130554 -000

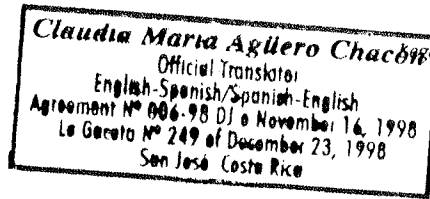
5-00130555 -000

5-00130555 -000

5-00130556 -000

5-00130556 -000

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



stamps affixed at the end.

5-00130557 -000 5-00130557 -000
5-00130558 -000 5-00130558 -000
5-00130559 -000 5-00130559 -000
5-00130560 -000 5-00130560 -000
5-00130561 -000 5-00130561 -000

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

MORTGAGE BONDS -----

Reference data: 0531-00018180-01-0001-001 -----

Amount: Eighty thousand dollars -----

Interest: Eight percent per annum - -----

It shall be paid on: July 17th, 2008 - -----

Payment place: San Jose -----

Represented by: 001 bonds -----

Grade: First degree -----

Partial cancellations: No -----

Settlor: -----

RANCHO ECOLÓGICO LAS BAULAS SOCIEDAD ANÓNIMA -----

Legal corporate number: 3-101-338108 -----

In favor of: - -----

CORPORACIÓN HOTELERA PLAYA TORTUGA S. A. - -----

Legal corporate number: 3-101-117550 -----

Proxy with faculties to sign: -----

Rolando Javier Valerín Barboza - -----

Identity card: 1-0494-0945 -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

MORTGAGE BONDS -----

Reference data: 0531-00018180-01-0002-001 -----

Amount: Three hundred seventy thousand dollars - -----

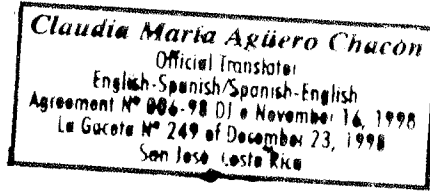
Interest: Ten percent per annum - -----

It shall be paid on: April 10th, 2004 -----

Payment place: San Jose -----

Handwritten signature

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

Represented by: 001 bonds -----

Grade: Second degree - -----

Partial cancellations: No -----

In favor of: - -----

ACEITUNO MAR VISTA ESTATES A SOCIEDAD ANÓNIMA -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

RIGHTS OF WAY: -----

Reference data: 0545-00000182-01-0002-001 -----

Property it is subject to: 5-00130538 000 -----

Begins on: December 09th, 2004 -----

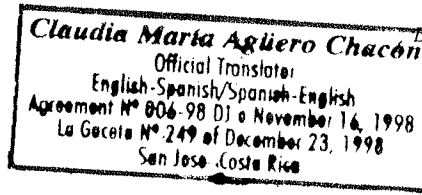
Length: 00197.47 meters - ----- Width: 00001.50 meters

North-Westwards - -----

Partial cancellations: No -----

In favor of property(ies)	Against property(ies)
-----	5-00130538 -000
5-00130546 -000	-----
5-00130547 -000	-----
5-00130548 -000	-----
5-00130549 -000	-----
5-00130550 -000	-----
5-00130551 -000	-----
5-00130552 -000	-----
5-00130553 -000	-----
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5-00130556 -000	-----
5-00130557 -000	-----
5-00130558 -000	-----
5-00130559 -000	-----
5-00130560 -000	-----
5-00130561 -000	-----

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

This certification is issued in the city of Curridabat at 11:58 on February 19th, 2013. -----

**** WARNING **** - -----

This certification is void if it is not signed and if rights and stamps are not cancelled in the attached application. - -----

----- LAST LINE -----

----- Handwritten signature

Seal ----- Gerardo Rodriguez Peñaranda

----- Certifier

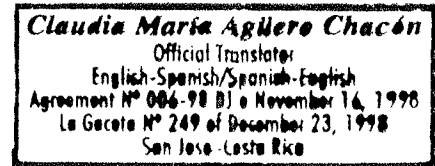
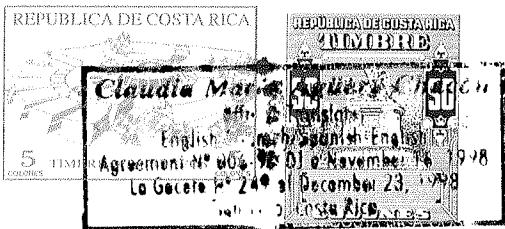
----- September 2011

----- (Ink seal)

----- LAST LINE -----

In witness whereof at the request of the interested party, I issue the present Official Translation from Spanish into English, consisting of eight pages, and I sign and seal it in San José, Republic of Costa Rica, on the twenty-fifth day of March in the year of the Lord two thousand thirteen. The stamps required by law are affixed and cancelled. I affix my raised seal at the foot of the translation. The eight pages of the translation are written only on the obverse and the reverse has been annulled. -----

Claudia Ma. Agüero



Consecutivo: 1211862

RN-06

VALE: c 2.800,00
Dos mil ochocientos Colones
REGISTRO NACIONAL
CANCELADO



SERVICIOS REGISTRALES
CERTIFICACIÓN REGISTRAL

Registro Inmobiliario
Propiedad
 Inmuebles
 Catastro
 Documento digitalizado

Finca: Provincia: 5 Matrícula: 30538 Derecho: 000
Plano: _____
Documento: Tomo: _____ Asiento: _____

Registro Personas Jurídicas
Mercantil
 Personería
 Literalidad
 Cédula Jurídica
 Histórico

Cédula Jurídica: _____
Poder(citas): _____
Doc. Digitalizado: Tomo: _____ Asiento: _____
Afectación citas): _____

Registro de Bienes Muebles
Vehículos
 Certificación
 Depósito de Placa
 Documento digitalizado
 gravamen
 Permiso de Salida

Vehículo: Clase: _____ Código: _____ Placa: _____
Tomo: _____ Asiento: _____
Tomo: _____ Asiento: _____ Sec: _____

Propiedad Industrial
 Certificación Nacional
 Certificación Internacional

Marca de Fábrica Patente de Invención
 Marca Comercial Nombre Comercial
 Marca de Servicios Señal de Propaganda
 Modelo Industrial Otros
Número de expediente: _____ Número de Registro: _____
Nombre del Titular: _____ Nombre de la Marca: _____

Marca de Ganado

Inscripción Renovación Traspaso Inscripción de marca caduca
Nombre completo: _____
Número de cédula: _____ Número de expediente: _____

Derecho de Autor

Obra Literaria Obra Artística Contratos relacionados al Derecho de Autor
Número de Registro: _____ Número de cédula: _____
Nombre de la obra: _____
Número del titular de la obra: _____

Especifique: _____

19/02/2013

REPUBLICA DE COSTA RICA

PARTIDO DE GUANACASTE

Nº 2227573

11:58

REGISTRO NACIONAL

MATRICULA 00130538 000



CERTIFICA LITERALMENTE:

NATURALEZA: TERRENO PARA AGRICULTURA

SITUADA EN D I S T R I T O 08 CABO VELAS C A N T O N
03 SANTA CRUZ DE LA P R O V I N C I A DE GUANACASTE

LINDEROS :

NORTE : CORPORACION HOTELERA PLAYA TORTUGA SOCIEDAD ANONIMA

SUR : LOTE DOS

ESTE : LOTE DIECISEIS CON SERVIDUMBRE AGRICOLA EN MEDIO CON UN FRENTE DE 3
6 METROS 31 CENTIMETROS

OESTE : ZONA PUBLICA DE 50 METROS A FAVOR DEL ESTADO CON UN FRENTE DE 40 ME
TROS 35 CENTIMETROS

MIDE : SIETE MIL TRESCIENTOS CINCUENTA Y OCHO METROS CON CATORCE DECIMETROS CU
ADRADOS

PROPORCION MEDIDA: **00*****

PLANO: G -0815475-2002

ANTECEDENTE DOMINIO DE LA FINCA:

FINCA	DERECHO	INSCRITA EN
500125631	000 FOLIO REAL	

P R O P I E T A R I O:

ACEITUNO MAR VISTA ESTATES A SOCIEDAD ANONIMA

CEDULA JURIDICA 3-101-353255

ESTIMACION O PRECIO: QUINIENTOS MIL COLONES

DUE#0 : DEL DOMINIO

PRESENTACION: 0524-00007684-01

FECHA DE INSCRIPCION: 22-09-2003

ANOTACIONES SOBRE LA FINCA:

MANDAMIENTO DE ANOTACION DE EXPROPIACION

CITAS: 0569-00077111-001

PRESENTADA A 10:32:24 DEL DIA 06-12-2006

OTORGADA A LAS 15:35:00 DEL DIA 05-12-2006

GRAVAMENES O AFECTACIONES: **S I...H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0290-00007308-01-0901-001

FINCA REFERENCIA: 5024699 000

AFECTA A FINCA: 5-00024699 000

AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0309-00001645-01-0901-001

FINCA REFERENCIA: 5031099 000

***** MATRICULA 00130538 000 CONTINUA PAGINA:002

AFECTA A FINCA: 5-00031099 000
AFECTA A FINCA: 5-00125629 000

Nº 2227574

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0309-00001645-01-0901-002
FINCA REFERENCIA: 5033833 000
AFECTA A FINCA: 5-00033833 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0312-00004658-01-0905-001
FINCA REFERENCIA: 5033839 000
AFECTA A FINCA: 5-00033839 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0386-00015831-01-0800-001
FINCA REFERENCIA: 00057060 000
AFECTA A FINCA: 5-00074567 000
AFECTA A FINCA: 5-00125629 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

SERVIDUMBRE DE PASO

CITAS: 0514-00011409-01-0028-001
AFECTA A FINCA: 5-00130538 000

INICIA:16 DE ENERO DE 2003

LONGITUD: 00772.16 METROS

ANCHO: 00010.00 METROS

RUMBO DE ESTE A OESTE

CANCELACIONES PARCIALES: SI

A FAVOR DE LA(S) FINCA(S)

5-00130538 -000

5-00130539 -000

5-00130540 -000

5-00130541 -000

5-00130542 -000

5-00130543 -000

5-00130544 -000

5-00130545 -000

5-00130546 -000

5-00130547 -000

EN CONTRA DE LA(S) FINCA(S)

5-00130538 -000

5-00130539 -000

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Nº 2227575

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

SERVIDUMBRE DE PASO

CITAS: 0514-00011409-01-0028-001

AFECTA A FINCA: 5-00130538 000

INICIA:16 DE ENERO DE 2003

LONGITUD: 00772.16 METROS

ANCHO: 00010.00 METROS

RUMBO DE ESTE A OESTE

CANCELACIONES PARCIALES: SI

A FAVOR DE LA(S) FINCA(S)

EN CONTRA DE LA(S) FINCA(S)

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-----	5-00130561	-000	-----	
5-00130561	-000	-----	5-00130561	-000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

CEDULAS HIPOTECARIAS

CITAS: 0531-00018180-01-0001-001
MONTA: OCHENTA MIL DOLARES
INTERESES: OCHO POR CIENTO ANUAL
SERA PAGADA EL: 17 DE JULIO DE 2008

LUGAR DE PAGO: SAN JOSE
REPRESENTADA POR: 001 CEDULAS
GRADO: PRIMER GRADO
CANCELACIONES PARCIALES: NO
CONSTITUYENTE
RANCHO ECOLOGICO LAS BAULAS SOCIEDAD ANONIMA
CEDULA JURIDICA 3-101-338108
A FAVOR DE
CORPORACION HOTELERA PLAYA TORTUGA S A
CEDULA JURIDICA 3-101-117550
APODERADO PARA FIRMAR
ROLANDO JAVIER VALERIN BARBOZA
CEDULA IDENTIDAD 1-0494-0945

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

CEDULAS HIPOTECARIAS

CITAS: 0531-00018180-01-0002-001

MCNTO: TRESCIENTOS SETENTA MIL DOLARES

Nº 2227577

INTERESES:DIEZ POR CIENTO ANUAL

SERA PAGADA EL: 10 DE ABRIL DE 2004

LUGAR DE PAGO: SAN JOSE

REPRESENTADA POR: 001 CEDULAS

GRADO: SEGUNDO GRADO

CANCELACIONES PARCIALES: NO

A FAVOR DE

ACEITUNO MAR VISTA ESTATES A SOCIEDAD ANONIMA

CEDULA JURIDICA 3-101-353255

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

SERVIDUMBRE DE PASO

CITAS: 0545-00000182-01-0020-001

AFECTA A FINCA: 5-00130538 000

INICIA:09 DE DICIEMBRE DE 2004

LONGITUD: 00197.47 METROS

ANCHO: 00001.50 METROS

RUMBO DE NORESTE A OESTE

CANCELACIONES PARCIALES: NO

A FAVOR DE LA(S) FINCA(S)

EN CONTRA DE LA(S) FINCA(S)

5-00130538 -000

5-00130546 -000

5-00130547 -000

5-00130548 -000

5-00130549 -000

5-00130550 -000

5-00130551 -000

5-00130552 -000

5-00130553 -000

5-00130554 -000

5-00130555 -000

5-00130556 -000

5-00130557 -000

5-00130558 -000

5-00130559 -000

5-00130560 -000

5-00130561 -000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

LA PRESENTE CERTIFICACION SE EXPIDE EN LA CIUDAD DE CURRIDABAT

A LAS 11:58 HORAS DEL 19 DE FEBRERO DEL 2013

***** A D V E R T E N C I A *****

***** ESTA CERTIFICACION ES NULA SI NO ESTA FIRMADA Y NO *****

** CONSTAN LOS DERECHOS Y TIMBRES CANCELADOS EN SOLICITUD ADJUNTA ***

***** U L T I M A L I N E A *****

*****SELLO*****GERARDO RODRIGUEZ PEÑARANDA

*****CERTIFICADOR

