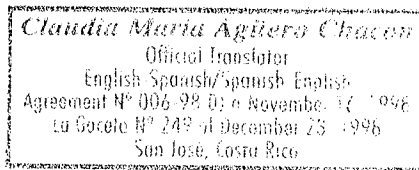


Licda. Claudia Ma. Agüero Ch.
 Official Translator
 English-Spanish
 Spanish-English



Legal stamps affixed at the end.

OFFICIAL TRANSLATION

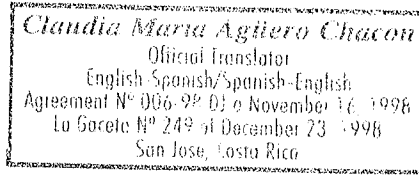
I, **Claudia Ma. Agüero Chacón**, identity card number 1614-520, Official Translator of the Ministry of Foreign Affairs and Worship of the Republic of Costa Rica, named by Agreement N° 006-98 DJ of November 16, 1998, published in La Gaceta N° 249 of December 23, 1998, hereby CERTIFY that the pertinent parts of the document "certification" to be translated from Spanish into English reads as follows:

Consecutive: ----- National Registry ----- RN-06
 1211206 ----- Republic of Costa Rica -----
 Fee: ₡2,800.00 ----- Registration Services -----
 Two thousand eight hundred colons ----- **Registration Certification** -----

<u>Real Estate Registry</u> Property: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Land Registry <input type="checkbox"/> Digitized document	Property: Province: 5 Registration: 154432 Right: 000 Map: _____ Document: Volume: _____ Entry: _____ (Ink seal of the National Registry-PAID)	
<u>Legal Entity Registry</u> Commercial <input type="checkbox"/> Corporate status <input type="checkbox"/> Literal <input type="checkbox"/> Corporate number <input type="checkbox"/> Historical	Corporate number: _____ Power of attorney (references): _____ Digitized document: Volume: _____ Entry: _____ Encumbrances (references)	
<u>Personal Property Registry</u> Vehicle: <input type="checkbox"/> Certification <input type="checkbox"/> License plate deposit <input type="checkbox"/> Digitized document <input type="checkbox"/> Lien <input type="checkbox"/> Permit to leave the country	Property: Province: _____ Registration: _____ Right: _____ Map: _____ Document: Volume: _____ Entry: _____	
<u>Industrial Property</u> <input type="checkbox"/> National Certification <input type="checkbox"/> International Certification	<input type="checkbox"/> Manufacturer's brand <input type="checkbox"/> Trademark <input type="checkbox"/> Service mark <input type="checkbox"/> Industrial mark File number: _____ Titleholder name: _____	<input type="checkbox"/> Invention patent <input type="checkbox"/> Trade name <input type="checkbox"/> Slogan <input type="checkbox"/> Other Register number: _____ Brand name: _____
<input type="checkbox"/> Cattle breed	<input type="checkbox"/> Registration <input type="checkbox"/> Renewal <input type="checkbox"/> Transfer <input type="checkbox"/> Registration of an expired brand Full name: _____ Identity card number: _____ File number: _____	
<input type="checkbox"/> Copyright	<input type="checkbox"/> Literary work <input type="checkbox"/> Art work <input type="checkbox"/> Copyright-related contracts Register number: _____ Identity card number: _____ Work name: _____ Number of work titleholder: _____	
Specify: _____		

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English-Spanish
Spanish-English



Legal stamps affixed at the end.

Republic of Costa Rica ----- Guanacaste Administrative Area
----- No. 2227550

National Registry -----

Republic of Costa Rica ----- Registration 00154432 000

National Registry -----

Republic of Costa Rica -----

LITERALLY CERTIFIES -----

Nature: Land for construction -----

Located in: District 08 Cabo Velas Canton -----

03 Santa Cruz of the Guanacaste Province -----

Boundaries: -----

North: Conhotel S. A. and a public street with a front of eight meters and thirty centimeters, both partially

South: Second segregated lot -----

East: Second segregated lot -----

West: Inalienable public zone Parque Marino Las Baulas de Guanacaste -----

Measurements: Eight hundred eighty-nine meters and fifty-eight square decimeters -----

Measurement proportion: **00**** -----

Map: G -1101777-2006 -----

Background of property ownership: -----

Property	Right	Registered in
----------	-------	---------------

500144808	000 Real estate folio	
-----------	-----------------------	--

OWNER: -----

GRANDE BEACH HOLDINGS LIMITADA -----

Legal corporate number: 3-102-378985 in his capacity as fiduciary -----

Estimate or price: Nine hundred fifty thousand dollars -----

Owner: Owner -----

Presentation: 0569-00088746-01 -----

Registration date: 01-15-2007 -----

NOTATIONS ON THE PROPERTY: ** THERE ARE NOT ** -----

LIENS OR ENCUMBRANCES: ** THERE ARE ** -----

RESERVES AND RESTRICTIONS -----

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English



Legal stamps affixed at the end.

Reference data: 0325-00019628-01-953-001 - -----

Reference property: 5042833 000 - -----

Property it is subject to: 5-00042833 000 - -----

NOTATIONS TO THE ENCUMBRANCE: ** THERE ARE NOT ** - -----

This certification is issued in the city of Curridabat at 11:56 on February 19th, 2013. - -----

**** WARNING **** - -----

This certification is void if it is not signed and if rights and stamps are not cancelled in the attached application. - -----

----- LAST LINE -----

Seal ----- Handwritten signature

----- - Gerardo Rodríguez Peñaranda

----- Certifier

----- (Ink seal)

----- September 2011

----- LAST LINE -----

In witness whereof at the request of the interested party, I issue the present Official Translation from Spanish into English, consisting of three pages, and I sign and seal it in San José, Republic of Costa Rica, on the eighth day of March in the year of the Lord two thousand thirteen. The stamps required by law are affixed and cancelled. I affix my raised seal at the foot of the translation. The three pages of the translation are written only on the obverse and the reverse has been annulled. -----

Handwritten signature



Consecutivo: 1211206

RN-06

VALE: ₡ 2.800,00
Dos mil ochocientos noventa y cinco



SERVICIOS REGISTRALES
CERTIFICACIÓN REGISTRAL

Exhibit C-14b

Spanish Original

REGISTRO NACIONAL
SERVICIOS REGISTRADOS
DIGITALIZADOS
CANCELADO

Registro Inmobiliario
Propiedad

Inmuebles
 Catastro
 Documento digitalizado

Finca: Provincia: 5 Matrícula: 15432 Derecho: 000

Plano: _____

Documento: _____ Tomo: _____ Asiento: _____

Registro Personas Jurídicas
Mercantil

Personería
 Literalidad
 Cédula Jurídica
 Histórico

Cédula Jurídica: _____

Poder(citas): _____

Doc. Digitalizado: _____ Tomo: _____ Asiento: _____

Afectación citas): _____

Registro de Bienes Muebles
Vehículos

Certificación
 Depósito de Placa
 Documento digitalizado
 gravamen
 Permiso de Salida

Vehículo: Clase: _____ Código: _____ Placa: _____

Tomo: _____ Asiento: _____

Tomo: _____ Asiento: _____ Sec: _____

Propiedad Industrial

Certificación Nacional
 Certificación Internacional

Marca de Fábrica Patente de Invención
 Marca Comercial Nombre Comercial
 Marca de Servicios Señal de Propaganda
 Modelo Industrial Otros

Número de expediente: _____ Número de Registro: _____
Nombre del Titular: _____ Nombre de la Marca: _____

Marca de Ganado

Inscripción Renovación Traspaso Inscripción de marca caduca

Nombre completo: _____
Número de cédula: _____ Número de expediente: _____

Derecho de Autor

Obra Literaria Obra Artística Contratos relacionados al Derecho de Autor

Número de Registro: _____ Número de cédula: _____
Nombre de la obra: _____
Número del titular de la obra: _____

Especifique: _____

1211206

19/02/2013

REPUBLICA DE COSTA RICA

PARTIDO DE GUANACASTE

Nº 2227550

11:56

REGISTRO NACIONAL

MATRICULA 00154432 000



CERTIFICA LITERALMENTE:

REGISTRO NACIONAL
NATURALEZA: TERRENO PARA CONSTRUIR

SITUADA EN D I S T R I T O 08 CABO VELAS C A N T O N
03 SANTA CRUZ DE LA P R O V I N C I A DE GUANACASTE

LINDEROS :

NORTE : CONHOTEL S.A. Y CALLE PUBLICA CON FRENTE DE OCHO METROS TREINTA CEN
TIMETROS, AMBOS EN PARTE

SUR : SEGUNDO LOTE SEGREGADO

ESTE : SEGUNDO LOTE SEGREGADO

OESTE : ZONA PUBLICA INALIENABLE PARQUE MARINO LAS BAULAS DE GUANACASTE

MIDE : OCHOCIENTOS OCHENTA Y NUEVE METROS CON CINCUENTA Y OCHO DECIMETROS CUAD
RADOS

PLANO:G -1101777-2006

ANTECEDENTE DOMINIO DE LA FINCA:

FINCA	DERECHO	INSCRITA EN
500144808	000 FOLIO REAL	

P R O P I E T A R I O:

GRANDE BEACH HOLDINGS LIMITADA

CEDULA JURIDICA 3-102-378985

ESTIMACION O PRECIO:NOVECIENTOS CINCUENTA MIL DOLARES

DUE#O : DEL DOMINIO

PRESENTACION: 0569-00088746-01

FECHA DE INSCRIPCION:15-01-2007

ANOTACIONES SOBRE LA FINCA: **N O...H A Y**

GRAVAMENES O AFECTACIONES: **S I...H A Y**

RESERVAS Y RESTRICCIONES

CITAS: 0325-00019628-01-0953-001

FINCA REFERENCIA: 5042833 000

AFECTA A FINCA: 5-00042833 000

ANOTACIONES DEL GRAVAMEN : **N O H A Y**

LA PRESENTE CERTIFICACION SE EXPIDE EN LA CIUDAD DE CURRIDABAT

A LAS 11:56 HORAS DEL 19 DE FEBRERO DEL 2013

***** A D V E R T E N C I A *****

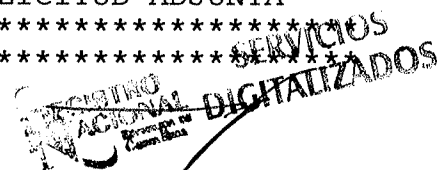
***** ESTA CERTIFICACION ES NULA SI NO ESTA FIRMADA Y NO *****

** CONSTAN LOS DERECHOS Y TIMBRES CANCELADOS EN SOLICITUD ADJUNTA **

***** U L T I M A L I N E A *****

*****SELLO*****GERARDO RODRIGUEZ PEÑARANDA

***** MATRICULA 00154432 000 CONTINUA PAGINA:002





REGISTRO NACIONAL
REPUBLICA DE COSTA RICA

