

Licda. Claudia Ma. Agüero Ch.
 Official Translator
 English-Spanish
 Spanish-English



Legal stamps affixed at the end.

English Translation
 followed by original

OFFICIAL TRANSLATION

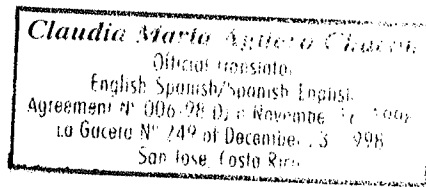
I, **Claudia Ma. Agüero Chacón**, identity card number 1614-520, Official Translator of the Ministry of Foreign Affairs and Worship of the Republic of Costa Rica, named by Agreement N° 006-98 DJ of November 16, 1998, published in La Gaceta N° 249 of December 23, 1998, hereby CERTIFY that the pertinent parts of the document "certification" to be translated from Spanish into English reads as follows:

Consecutive: ----- National Registry ----- RN-06
 1211898 ----- Republic of Costa Rica -----
 Fee: \$2,800.00 ----- Registration Services -----
 Two thousand eight hundred colons ----- **Registration Certification** -----

<u>Real Estate Registry</u> Property: <input type="checkbox"/> Real Estate <input type="checkbox"/> Land Registry <input type="checkbox"/> Digitized document	Property: Province: _____ Registration: _____ Right: _____ Map: _____ Document: Volume: _____ Entry: _____ (Ink seal of the National Registry-PAID)	
<u>Legal Entity Registry</u> Commercial <input checked="" type="checkbox"/> Corporate status <input type="checkbox"/> Literal <input type="checkbox"/> Corporate number <input type="checkbox"/> Historical	Corporate number: 3-101-322422 Power of attorney (references): _____ Digitized document: Volume: _____ Entry: _____ Encumbrances (references)	
<u>Personal Property Registry</u> Vehicle: <input type="checkbox"/> Certification <input type="checkbox"/> License plate deposit <input type="checkbox"/> Digitized document <input type="checkbox"/> Lien <input type="checkbox"/> Permit to leave the country	Property: Province: _____ Registration: _____ Right: _____ Map: _____ Document: Volume: _____ Entry: _____	
<u>Industrial Property</u> <input type="checkbox"/> National Certification <input type="checkbox"/> International Certification	<input type="checkbox"/> Manufacturer's brand <input type="checkbox"/> Trademark <input type="checkbox"/> Service mark <input type="checkbox"/> Industrial mark File number: _____ Titleholder name: _____	<input type="checkbox"/> Invention patent <input type="checkbox"/> Trade name <input type="checkbox"/> Slogan <input type="checkbox"/> Other Register number: _____ Brand name: _____
<input type="checkbox"/> Cattle breed	<input type="checkbox"/> Registration <input type="checkbox"/> Renewal <input type="checkbox"/> Transfer <input type="checkbox"/> Registration of an expired brand Full name: _____ Identity card number: _____ File number: _____	
<input type="checkbox"/> Copyright	<input type="checkbox"/> Literary work <input type="checkbox"/> Art work <input type="checkbox"/> Copyright-related contracts Register number: _____ Identity card number: _____ Work name: _____ Number of work titleholder: _____	
Specify: _____		

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Legal stamps affixed at the end.

Corporate status - ----- Page 1 of 2

Republic of Costa Rica - ----- No. 2313754

Republic of Costa Rica - -----

National Registry - -----

LITERAL CERTIFICATION - -----

Certification number: ****4344888-2013*** - *

Legal corporate number: **3-101-322422** - -----

General Data - -----

Corporate entity: Vacation Rentals Sociedad Anónima - -----

Current status: Registered - -----

Background data: Volume: 1571 Page: 187 Entry: 00179 - -----

Source document: Volume: 504 Entry: 16400 Registration/Assignment data: 10/09/2006 - -----

Address: Guanacaste-Liberia Centro de Negocios Plaza Futura, Office #8, Cordero & Cordero Abogados - -----

Purpose (Synthesis): Tourism, commerce, agriculture, mining, livestock, importing, exporting, and distribution of goods, grant all types of collaterals and securities in favor of partners or third parties. - -----

Term of the corporate entity: Start date: 04/29/2002 - ----- Expiration date: 29/04/2101 - -----

Structure of the Capital Stock or Equity - -----

Registration date: 10/09/2006 - ----- **Type of capital stock:** Subscribed and paid - ----- **Currency:** Colones

Type of shares or titles: Registered common shares - -----

Quantity of titles: 10 - ----- **Amount:** 1,000.00 **Total:** 10,000.00 - -----

There are no capital stock/equity registrations for the legal entity. - -----

Management - -----

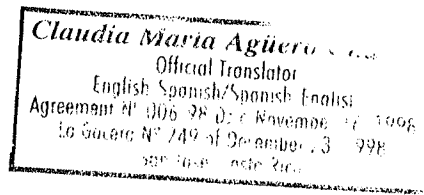
Term of office of directors and/or extensions: The Board of Directors, the Inspector and the Resident Agent shall last in their positions for the entire term. - -----

The board of Directors has powers to grant powers. - -----

Representation - -----

The President shall have faculties of universal attorney-in-fact with no limitation as to the sum, pursuant to article 1253 of the Civil Code. He may substitute his power in full or in part, revoke substitutions, and make new ones, keeping the exercise of his powers. He may not dispose of the company assets in any way whatsoever without the previous authorization of the Shareholders' Meeting. - -----

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Appointments - -----

Board of Directors - -----

Registration date: 04/26/2012 **Position:** President - -----

Held by: Glen Raymond Gremillion, Passport 481613890 - -----

Representation: Court and out-of-court representation - -----

Validity period: Start date: 12/22/2011 **Expiration date:** 04/29/2102 - -----

Registration date: 10/10/2006 **Position:** Treasurer - -----

Held by: Ana Yesenia Rodríguez Calderón, Identity Card 1-1208-0832 - -----

Representation: NA - -----

Validity period: Start date: 07/17/2006 **Expiration date:** 04/29/2101 - -----

Registration date: 04/26/2012 **Position:** Secretary - -----

Held by: Norris Judge Gremillion, Passport 084515937 - -----

Representation: NA - -----

Validity period: Start date: 12/22/2011 **Expiration date:** 04/29/2102 - -----

There are no other appointments in the Board of Directors - -----

Appointments or other positions in the Board of Directors with Legal Representation - -----

Registration date: 10/10/2006 **Position:** Inspector - -----

Held by: Erika Bucher Chevez, Identity card 1-0563-0605 - -----

Representation: NA - -----

Validity period: Start date: 07/17/2006 **Expiration date:** 04/29/2101 - -----

Registration date: 04/26/2012 **Position:** Resident Agent - -----

Held by: Hernan Cordero Baltodano, Identity card 1-0910-0016 - -----

Representation: NA - -----

Validity period: Start date: 12/22/2011 **Expiration date:** 04/29/2101 - -----

Address: Guanacaste-Liberia Centro de Negocios Plaza Futura, Office #8 - -----

End of appointments or positions in the legal entity - -----

There is no information about encumbrances on the legal entity. - -----

There is no data relative to pending changes on the legal entity. - -----

There is no information on notations about the legal entity. - -----

This certification is a public document, pursuant to provisions set forth in article 71 of Executive Decree number 26771-J, of March 18th, 1998 and article 369 of the Code of Civil Procedures. - -----

Licda. Claudia Ma. Agüero Ch.
Official Translator
English-Spanish
Spanish-English

Claudia Maria Agüero Chacon
Official Translator
English-Spanish/Spanish-English
Agreement N° 006-98 DJ o November 16, 1998
La Gaceta N° 249 of December 23, 1998
San José, Costa Rica

Legal stamps affixed at the end.

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* Issued at the National Registry, at 12:43:52 p.m., on February 19, 2013. -----

[Illegible signature] - ----- (Ink seal)

Signature of the authorized official - ----- National Registry

Inés Esquivel Rodríguez - ----- National Registry

----- Republic of Costa Rica

----- Digitized Services

Void if the corresponding legal stamps and seals are not cancelled in the attach application. -----

----- September 2011

<https://aplinternas/JuridicasWeb/Modulos/Certificaciones/camposCertificarPersonaJuridica.jsp> -02/19/2013

----- LAST LINE -----

In witness whereof at the request of the interested party, I issue the present Official Translation from Spanish into English, consisting of four pages, and I sign and seal it in San José, Republic of Costa Rica, on the eighth day of March in the year of the Lord two thousand thirteen. The stamps required by law are affixed and cancelled. I affix my raised seal at the foot of the translation. The four pages of the translation are written only on the obverse and the reverse has been annulled. -----



Consecutivo: 1211898

RN-06

VALE: ₡ 2.800,00
Dos mil ochocientos colones



SERVICIOS REGISTRALES
**CERTIFICACIÓN
REGISTRAL**

Appendix B.76

Spanish Original

Registro Inmobiliario
Propiedad

Inmuebles
 Catastro
 Documento digitalizado

REGISTRO NACIONAL
SERVICIOS DIGITALIZADOS
CANCELADO

Linca: _____ Provincia: _____ Matrícula: _____ Derecho: _____
Plano: _____
Documento: _____ Tomo: _____ Asiento: _____

Registro Personas Jurídicas
Mercantil

Personería
 Literalidad
 Cédula Jurídica
 Histórico

Cédula Jurídica: 3-101-322422
Poder(citas): _____
Doc. Digitalizado: _____ Tomo: _____ Asiento: _____
Afectación citas): _____

Registro de Bienes Muebles
Vehículos

Certificación
 Depósito de Placa
 Documento digitalizado
 gravamen
 Permiso de Salida

Vehículo: Clase: _____ Código: _____ Placa: _____
Tomo: _____ Asiento: _____
Tomo: _____ Asiento: _____ Sec: _____

Propiedad Industrial

Certificación Nacional
 Certificación Internacional

Marca de Fábrica
 Marca Comercial
 Marca de Servicios
 Modelo Industrial
 Patente de Invención
 Nombre Comercial
 Señal de Propaganda
 Otros

Número de expediente: _____ Número de Registro: _____
Nombre del Titular: _____ Nombre de la Marca: _____

Marca de Ganado

Inscripción Renovación Traspaso Inscripción de marca caduca

Nombre completo: _____
Número de cédula: _____ Número de expediente: _____

Derecho de Autor

Obra Literaria Obra Artística Contratos relacionados al Derecho de Autor

Número de Registro: _____ Número de cédula: _____
Nombre de la obra: _____
Número del titular de la obra: _____

Especifique: _____



Nº 2313754

REPUBLICA DE COSTA RICA
REGISTRO NACIONAL
CERTIFICACION LITERAL
NUMERO DE CERTIFICACION: *-4344888-2013*-
PERSONA JURIDICA: 3-101-322422

REGISTRO NACIONAL
REPUBLICA DE COSTA RICA

DATOS GENERALES

RAZON SOCIAL O DENOMINACION: VACATION RENTALS SOCIEDAD ANONIMA
ESTADO ACTUAL: INSCRITA
CITAS DEL ANTECEDENTE: TOMO:1571 FOLIO:187 ASIENTO:00179
DOCUMENTO ORIGEN: TOMO: 504 ASIENTO: 16400 FECHA INSCRIPCION / TRASLADO: 09/10/2006
DOMICILIO: GUANACASTE-LIBERIA CENTRO DE NEGOCIOS PLAZA FUTURA, OFICINA NUMERO OCHO, CORDERO & CORDERO ABOGADOS.
OBJETO/FINES (SINTESIS): TURISMO, COMERCIO, AGRICULTURA, MINERIA, GANADERIA, IMPORTACION, EXPORTACION Y DISTRIBUCION DE BIENES, PODRA RENDIR TODA CLASE DE FIANZAS Y GARANTIAS EN FAVOR DE SOCIOS Y TERCEROS.
PLAZO DE LA ENTIDAD JURIDICA: INICIO: 29/04/2002 VENCIMIENTO: 29/04/2101

CONFORMACION DEL CAPITAL O PATRIMONIO

FECHA DE INSCRIPCION: 09/10/2006 **TIPO DE CAPITAL:** SUSCRITO Y PAGADO **TIPO DE MONEDA:** COLONES
CLASE DE ACCION O TITULO: ACCIONES COMUNES Y NOMINATIVAS
CANTIDAD TITULOS: 10 **MONTO:** 1,000.00 **TOTAL:** 10,000.00

NO EXISTEN MAS REGISTROS DE CAPITAL/PATRIMONIO PARA LA PERSONA JURIDICA

ADMINISTRACION

PLAZO DE DIRECTORES Y/O PRORROGAS: JUNTA DIRECTIVA, FISCAL Y AGENTE RESIDENTE, DURARAN EN SU CARGO POR TODO EL PLAZO SOCIAL.
LA JUNTA DIRECTIVA SI TIENE FACULTAD PARA OTORGAR PODERES

REPRESENTACION

PRESIDENTE, QUIEN TENDRA LAS FACULTADES DE APODERADO GENERALISIMO SIN LIMITE DE SUMA, CONFORME LO ESTABLECE EL ARTICULO 1253 DE CODIGO CIVIL. PODRA SUSTITUIR SU MANDATO, EN TODO O EN PARTE, REVOCAR SUSTITUCIONES Y HACER OTRAS DE NUEVO, RESERVANDOSE SU EJERCICIO. NO PODRA DISPONER DE BIENES A NOMBRE DE LA SOCIEDAD DE NINGUNA MANERA, SIN ANTES CONTAR CON LA AUTORIZACION DE LA ASAMBLEA DE ACCIONISTAS.

NOMBRAMIENTOS

JUNTA DIRECTIVA

FECHA DE INSCRIPCION: 26/04/2012 **CARGO:** PRESIDENTE
OCUPADO POR: GLEN RAYMOND GREMILLION PASAPORTE 481613890
REPRESENTACION: REPRESENTACION JUDICIAL Y EXTRAJUDICIAL
VIGENCIA: INICIO 22/12/2011 **VENCIMIENTO** 29/04/2101

FECHA DE INSCRIPCION: 10/10/2006 **CARGO:** TESORERO
OCUPADO POR: ANA YESENIA RODRIGUEZ CALDERON CEDULA DE IDENTIDAD 1-1208-0832
REPRESENTACION: NO APLICA
VIGENCIA: INICIO 17/07/2006 **VENCIMIENTO** 29/04/2101

FECHA DE INSCRIPCION: 26/04/2012 **CARGO:** SECRETARIO
OCUPADO POR: NORRIS JUDE GREMILLION PASAPORTE 084515937
REPRESENTACION: NO APLICA
VIGENCIA: INICIO 22/12/2011 **VENCIMIENTO** 29/04/2101

NO EXISTEN MAS NOMBRAMIENTOS EN JUNTA DIRECTIVA

NOMBRAMIENTOS U OTROS CARGOS DE LA PERSONA JURIDICA

FECHA DE INSCRIPCION: 10/10/2006 **CARGO:** FISCAL
OCUPADO POR: ERIKA BUCHER CHEVEZ CEDULA DE IDENTIDAD 1-0563-0605
REPRESENTACION: NO APLICA

Nº 2313755



VIGENCIA: INICIO 17/07/2006 VENCIMIENTO 29/04/2101

FECHA DE INSCRIPCION: 26/04/2012 CARGO: AGENTE RESIDENTE

OCUPADO POR: HERNAN CORDERO BALTODANO CEDULA DE IDENTIDAD 1-0910-0016

REPRESENTACION: NO APLICA

REGISTRO NACIONAL

REPUBLICA DE COSTA RICA

VIGENCIA: INICIO 22/12/2011 VENCIMIENTO 29/04/2101

DIRECCION: GUANACASTE, LIBERIA, CENTRO DE NEGOCIOS PLAZA FUTURA, OFICINA NUMERO OCHO.

**FIN DE LOS NOMBRAMIENTOS O CARGOS DE LA PERSONA JURIDICA
 NO EXISTE INFORMACION DE PODERES OTORGADOS POR LA PERSONA JURIDICA
 NO EXISTE INFORMACION DE AFECTACIONES SOBRE LA PERSONA JURIDICA
 NO EXISTE INFORMACION DE MOVIMIENTOS PENDIENTES SOBRE LA PERSONA JURIDICA
 NO EXISTE INFORMACION DE OBSERVACIONES SOBRE LA PERSONA JURIDICA**

LA PRESENTE CERTIFICACION CONSTITUYE DOCUMENTO PUBLICO CONFORME LO ESTABLECE EL ARTICULO 71 DEL DECRETO EJECUTIVO NUMERO 26771-J DEL 18 DE MARZO DE 1998 Y EL ARTICULO 369 DEL CODIGO PROCESAL CIVIL.

- DADO EN EL REGISTRO NACIONAL, A LAS 12 HORAS 43 MINUTOS Y 52 SEGUNDOS, DEL 19 DE FEBRERO DEL 2013-

FIRMA DEL FUNCIONARIO AUTORIZADO.
 INES ESQUIVEL RODRIGUEZ



NULA SIN LOS TIMBRES DE LEY CANCELADOS EN SOLICITUD ADJUNTA Y SELLOS CORRESPONDIENTES.