ORDER No. A 2014/ [stamp:] 1204 / MMG/SGG
Concerning the revocation of Order A2008/l-4980 MMG/SGG granting a mining exploration permit to BSGR Guinée Limited

THE MINISTER OF STATE, MINISTER OF MINES AND GEOLOGY

[signature]


Having regard to Decree D/2012/041/PRG/SGG of March 26, 2012, concerning the prerogatives, composition, and operation of the National Mining Commission;

Having regard to Decree D/2012/045/PRG/SGG of March 29, 2012, concerning the methods for implementing a Review Program for Mining Titles and Agreements by the National Mining Commission;

Having regard to Decree D/2013/098/PRG/SGG of May 23, 2013, concerning the establishment of methods for implementing a Review Program for Mining Titles and Agreements by the National Mining Commission;

Having regard to Order A2008/l-4980/MMG/SGG of December 9, 2008, granting a mining exploration permit to BSGR Guinée Limited;

Having regard to the Recommendation of the Technical Committee for Review of Mining Titles and Agreements dated March 21, 2014, specifically in favor of the withdrawal of the exploration permit held by VBG-Vale BSGR Guinée, together with the Opinion of the Strategic Committee
for Review of Mining Titles and Agreements rendered on April 2, 2014, on behalf of the National Mining Commission, confirming this recommendation;

ORDER

Article 1: Due to the fraudulent nature of the conditions of its enactment, Ministerial Order A2008/l-4980/MMG/SGG of December 9, 2008, granting to BSGR Guinée Limited the mining exploration permit for Simandou blocks 1 & 2, encompassing a surface area of 369 km$^2$ in the Kérouané Prefecture, registered with the Registry of Mining Titles under number A2008/132/DIGM/CPDM, is revoked.

Article 2: This order will be notified to VBG-Vale-BSGR Guinée.

Article 3: This order, which shall take effect from the date of its signing, will be registered and published in the Official Journal of the Republic, as well as on the website of the Technical Committee for Review of Mining Titles and Agreements.

Conakry, on [stamp:] April 18, 2014  2014

[signature]

*The State Minister of Mines and Geology*

*Kerfalla Yansané*