No. 659012

The Registrar of Corporate Affairs of the British Virgin Islands HEREBY CERTIFIES pursuant to the International Business Companies Act, Cap. 291 that all the requirements of the Act in respect of incorporation having been satisfied,

BSGR TREASURY SERVICES LIMITED

is incorporated in the British Virgin Islands as an International Business Company this 30th day of May, 2005.

Given under my hand and seal at Road Town, in the Territory of the British Virgin Islands

REGISTRAR OF CORPORATE AFFAIRS